

James

FRED. S. JAMES & CO. OF NEW ENGLAND, INC. 40 Broad Street, Boston, Massachusetts 02109 (617) 357-6600 Telex 940227

December 9, 1986

Mr. Anthony R. Ferrara
Hanson Industries, Inc.
100 Wood Avenue South
Iselin, New Jersey 08830

Re: American Excess Insurance Association

Dear Anthony:

I have enclosed our Invoice #72117, in the amount of \$36,300, which represents the additional premium due for increased capacity under the captioned policy. As of this date, participation by the Association is 69.667% of \$75,000,000, or an increase of 2.837% over the initial capacity bound as of October 1, 1986. This premium is payable by December 16, 1986.

Additionally, American Excess requires a letter from you stating that there are no known losses which would involve their policy. This letter must also be in their hands by December 16, 1986 or their offer will expire.

Please let me know if you have any questions.

Very truly yours,



Joseph F. Zavagnin
Vice President

JFZ:jb
Enc.
2670G

RECEIVED

DEC 10 1986

Hanson Industries Inc.



USI MANAGEMENT SERVICES, INC.
U56-01

CHECK 00551

INVOICE NO.	VOUCHER NO.	INVOICE DATE	P.O. NO.	PURCHASE AMOUNT	FREIGHT	OTHER	GROSS	DISCOUNT	NET
	14825			Partial Billing for American Line Slip Excess (Umbrella)					\$36,300.00

ATTACH AT PERFORATION BEFORE DEPOSITING CHECK

REMITTANCE ADV

FIRST INTERSTATE BANK
OF WASHINGTON
SEATTLE, WASHINGTON

USI MANAGEMENT SERVICES, INC.
100 WOOD AVE. SOUTH
ISELIN, NEW JERSEY 08830

CHECK 005514

19-28/1250

DATE
12/10/86

PAY THIS AMOUNT			
*****36,300	DOLLARS	00	CENTS

AMOUNT OF CHECK
\$36,300.00

TO
THE
ORDER
OF

Fred S. James & Co.

⑈00005514⑈ ⑆125000286⑆ 60 006 210⑈

GLD055380

0049-GLD-000055380