

MINUTES

48TH ANNUAL MEETING

LEAD INDUSTRIES ASSOCIATION, INC.

April 8, 1976

The Shamrock Hilton Hotel

Houston, Texas

In accordance with notice of meeting and agenda mailed to each member on March 2, 1976, the regular Annual Meeting of the members of the Lead Industries Association, Inc., was held on Thursday, April 8, 1976, at The Shamrock Hilton Hotel, Houston, Texas. Purpose of the meeting was to elect the Directors of the Association, as well as to transact other business.

CALL TO ORDER

The business session was brought to order at 10:00 a.m. by the Chairman, Mr. Paul C. Henshaw.

QUORUM

The Secretary reported that a quorum was present.

APPROVAL OF MINUTES

The Chairman announced that the Minutes of the previous Annual Meeting had been sent to the members and no comments had been received. On motion made, seconded and unanimously approved, the Minutes of the meeting, April 9, 1975, were approved as written.

TREASURER'S REPORT

The Treasurer, Mr. R. V. Cronin, gave the Treasurer's Report. On motion made, seconded and carried, the Treasurer's Report for fiscal year 1975, was accepted as read, and a copy was ordered filed with the Official Minutes of the Association.

SECRETARY'S REPORT

The Secretary displayed a copy of the Annual Report of the Association for 1975, consisting of the Auditor's Report for 1975, a copy of the Annual Meeting Minutes for the regular Annual Meeting, April 9, 1975, copies of the Board of Directors Minutes for 1975, a copy of the Executive Committee Minutes, August 11, 1975, and a list of Members of the Association with their addresses. On motion made, seconded and carried, the report was approved and a copy was ordered filed with the Official Minutes of the Annual Meeting.

Minutes-LIA Annual Meeting

- 2 -

REPORT ON MEMBERSHIP

The Secretary reported that since the last Annual Meeting, Idarado Mining Corporation had withdrawn from membership, and that he had received, and the Directors had balloted favorably upon, five applications for full membership. They were:

Baltimore Lead Burning Corporation
The Bunker Hill Company
East Penn Manufacturing Co., Inc.
Inland Metals Refining Company
National Smelting & Refining Co.

REPORT OF NOMINATING COMMITTEE FOR DIRECTORS

Mr. Robinson asked for the report of the Nominating Committee for Directors, and Mr. S. D. Strauss gave the following report:

The Nominating Committee for Directors, composed of Messrs. Reuben Viener, Simon D. Strauss, and Paul C. Henshaw as Chairman, recommend to the Membership the election of the following slate of 21 persons and place their name in nomination for a one year term for Director:

R. O. Braendle	-	E. I. du Pont de Nemours & Co.
J. C. Buck	-	ASARCO Incorporated
H. M. Conger	-	Homestake Lead Co. of Missouri
J. W. De Dapper	-	NL Industries, Inc.
H. T. Fargy	-	Cominco Ltd.
R. A. Gardiner, Jr.	-	Gardiner Metal Company
J. H. Halley	-	The Bunker Hill Company
K. C. Hendrick	-	Noranda Sales Corporation Ltd.
C. J. Hooper	-	Dresser Minerals Div.-Dresser Industries
R. A. Kenkel	-	Federated Metals Corporation
R. J. Kenny	-	ESB Incorporated
H. A. Krueger	-	Ozark Lead Company
W. H. Love	-	Hecla Mining Company
J. C. MacLean	-	Cominco American Incorporated
J. G. McCullough	-	Amax Lead & Zinc, Inc.
F. H. Osborn	-	Broken Hill Associated Smelters Pty. Ltd.
J. F. Rittenhouse	-	C & D Batteries
R. Viener	-	Hyman Viener & Sons
W. P. Wilke III	-	Hammond Lead Products, Inc.
J. A. Wright	-	St. Joe Minerals Corporation
J. C. Wright	-	Ethyl Corporation

Minutes-LIA Annual Meeting

- 3 -

ELECTION OF DIRECTORS

There were no nominations from the floor, and it was moved, seconded and unanimously carried that the nominations be closed and the slate, as proposed by the Nominating Committee, be elected to serve for one year.

FORMAL PROGRAM

In addition to the Business Session, the following speeches were presented as part of the formal program:

STEELWORKERS' VIEW ON OSHA

By George Becker, Staff Representative, Safety & Health Dept.
United Steelworkers of America

UPDATE - OSHA

J. F. Cole - D. R. Lynam
LIA Environmental Health Staff

ADJOURNMENT

In the absence of other matters to come before the Business Meeting, it was duly adjourned at 11:55 a.m., and the remainder of the formal program followed in the afternoon.

Respectfully,

LEAD INDUSTRIES ASSOCIATION, INC.

Jerome F. Smith

Jerome F. Smith
Vice President & Secretary

JFS:ls
Attachment
5-26-76

APRIL 8, 1976

LEAD INDUSTRIES ASSN., INC.
292 MADISON AVENUE
NEW YORK, N. Y. 10017

TREASURERS REPORT FOR THE CALENDAR YEAR

JANUARY 1, 1975 THROUGH DECEMBER 31, 1975

THE FOLLOWING IS THE FINANCIAL REPORT OF THE LEAD INDUSTRIES ASSOCIATION, INC. FOR THE CALENDAR YEAR 1975, DELIVERED IN WHOLE DOLLARS.

WE OPENED THE YEAR 1975 WITH \$71,500 ON BALANCE. OUR RECEIPTS FOR THE YEAR WERE \$951,900 AND OUR DISBURSEMENTS, \$952,200. OUR YEAR-END BALANCE OF \$71,200 WAS HELD AS FOLLOWS:

\$17,800	IN COMMERCIAL CHECKING ACCOUNTS
\$41,400	IN SAVINGS BANKS
\$10,200	PREPAID EXPENSE
\$ 1,700	RECEIVABLES AND DEPOSITS
\$ 100	IN PETTY CASH

A: OPERATING FUND SUMMARY:

THE RECEIPTS OF \$951,900 WERE DERIVED AS FOLLOWS:

ASSESSMENTS ON PIG LEAD SALES	\$635,800
MEMBERSHIP ASSESSMENTS	\$254,400
SPECIAL CONTRIBUTION IN LIEU OF ASSESSMENT	\$ 53,200
ALL OTHER RECEIPTS	\$ 8,500

DISBURSEMENTS OF \$952,200 WERE DISTRIBUTED AS FOLLOWS:

ADMINISTRATIVE EXPENSES	\$290,000
PROMOTION & DEVELOPMENT PROJECT EXPENSE	\$662,200

PAGE -2-

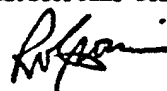
B: SOLDER MANUFACTURERS FUND:

THE SOLDER MANUFACTURERS FUND WAS SPONSORED BY THE LEAD INDUSTRIES ASSN., INC. BUT ITS ASSETS WERE NOT CONSIDERED THE PROPERTY OF THE ASSOCIATION. THEREFORE, IT IS NOT NECESSARY THAT THE SOLDER MANUFACTURERS FUND BECOME A PART OF THIS REPORT.

PEAT, MARWICK, MITCHELL & CO., OUR CERTIFIED PUBLIC ACCOUNTANTS, HAVE AUDITED THE 1975 STATEMENTS AND HAVE FILED A REPORT IN WHICH THEY TAKE NO EXCEPTION TO THE RESULTS WHICH WE REPORTED.

COPIES OF THE AUDIT ARE AVAILABLE TO ALL MEMBERS ON REQUEST.

RESPECTFULLY SUBMITTED

R. V. CRONIN, TREASURER

APRIL 8, 1976