

ESTIMATED NET INCOME - LEAD REFINING, ZINC OXIDE AND WHITE LEAD DEPARTMENTS

	Month of June 1939	Month of May 1939	Six Months ended June 30, 1939	Six Months ended June 30, 1938
<u>LEAD REFINING DEPARTMENT:</u>				
Operating Income	\$ 6,000	\$ 680	\$ 3,317	\$ 73,397
Less - Depreciation	<u>740</u>	<u>828</u>	<u>5,428</u>	<u>4,547</u>
<u>NET INCOME</u>	<u>\$ 5,260</u>	<u>\$ 1,508</u>	<u>\$ 2,111</u>	<u>\$ 79,944</u>
<u>ZINC OXIDE DEPARTMENT:</u>				
Sales of Zinc Oxide	\$206,595	\$191,565	\$1,109,404	\$616,442
Cost of Sales	<u>187,358</u>	<u>174,918</u>	<u>1,000,655</u>	<u>637,626</u>
	\$ 19,037	\$ 16,647	\$ 108,749	\$ 21,184
Less: Shutdown Expenses - Akron Plant	<u>900</u>	<u>950</u>	<u>6,190</u>	<u>7,822</u>
	\$ 18,137	\$ 15,697	\$ 102,559	\$ 29,006
Less: Depreciation and Obsolescence	<u>3,380</u>	<u>3,114</u>	<u>26,447</u>	<u>10,265</u>
<u>NET INCOME</u>	<u>\$ 14,757</u>	<u>\$ 12,583</u>	<u>\$ 76,112</u>	<u>\$ 39,271</u>
Pounds of Zinc Oxide Sold	3,562,155	3,281,943	18,880,592	10,876,423
Sales Price	5.794¢	5.837¢	5.876¢	5.667¢
Cost of Sales	5.260¢	5.350¢	5.300¢	6.000¢
<u>WHITE LEAD DEPARTMENT:</u>				
Sales of Lead Products	\$120,565	\$ 96,848	\$ 471,577	\$355,627
Cost of Sales	<u>115,015</u>	<u>87,606</u>	<u>448,336</u>	<u>372,985</u>
	\$ 5,550	\$ 9,242	\$ 23,241	\$ 17,358
Less: Depreciation	<u>3,200</u>	<u>2,642</u>	<u>12,730</u>	<u>10,308</u>
<u>NET INCOME</u>	<u>\$ 2,350</u>	<u>\$ 6,600</u>	<u>\$ 10,511</u>	<u>\$ 27,666</u>
Pounds of Lead Products Sold	1,563,332	1,267,013	6,161,276	5,011,630
Sales Price	7.712¢	7.644¢	7.654¢	7.096¢
Cost of Sales	7.389¢	6.914¢	7.271¢	7.442¢

N10498

PNYC00007943