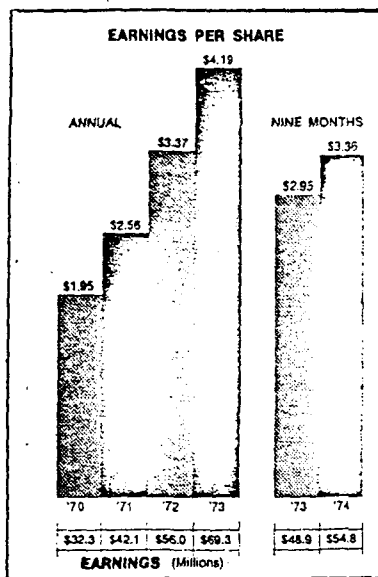


us the largest single source of such devices for the total OEM market. For my part, this makes me doubly happy. Our activity is sure to mean additional profits for the Corporation. But I also view it as a golden opportunity for Bendix to exercise its traditional role as technological problem solver . . . in this case making the world a better and safer place in which to live.

To maximize profits in the future, we're making significant capital investments in our facilities to meet the demands of the truck market. We've just completed a multimillion-dollar facility in Frankfort, Kentucky, to build air compressors. Also a \$3.5 million program to double production capacity for slack adjusters, another vital component in air brake systems. We've doubled production capacity at our London, Ontario, plant and our Salisbury, North Carolina, plant, both of which make air brake systems. In total, we have 41 plants making automotive parts in 21 countries . . . and that puts us in a strong, indeed a unique, position to profit from a truck brake market that is growing steadily both here and overseas.

W. Michael Blumenthal

W. Michael Blumenthal
Chairman, President and Chief Executive Officer



Bendix is moving up. Per share earnings for the first nine months of fiscal 1974 are up 14 percent over earnings before extraordinary items for the corresponding period of 1973. And 1973 was a record year.

Figures exclude a non-recurring credit and extraordinary items.



been growing in the coal fields of southern West Virginia and eastern Kentucky, and Mr. Miller's control of his members in those areas is less than total. Moreover, rallies already have been planned for next week at several coal field sites, and plans for those are prominently featured in the latest issue of the United Mine Workers Journal, which the union's 125,000 members will receive by mail this weekend.

If the charges the coal operators group has filed are successful, labor lawyers say, individual coal companies subsequently would be empowered to go to court to recover damages from the planned closedown.

Equity National Says Trading in Its Stock Is Suspended on Amex

By a WALL STREET JOURNAL Staff Reporter
ATLANTA — Equity National Industries Inc. said trading of its stock was halted on the American Stock Exchange while developments are completed that will hurt the company's first half financial results.

The company said its decision to discontinue its mobile-home retail sales subsidiary, and recent defaults under certain long-term loan agreements are involved.

A tentative agreement was reached yesterday with the affected long-term lenders that will allow the diversified holding company to continue operations and to pursue its previously announced plan to sell certain assets, a spokesman said. The understanding implies that bankruptcy proceedings aren't likely to be initiated by Equity National or by its lenders, the company said.

Equity National said it expects its financial situation to be clarified and trading resumed within a week.

Curbs on Vinyl Chloride Seen for Food Packaging

By a WALL STREET JOURNAL Staff Reporter
WASHINGTON — The Food and Drug Administration plans to propose regulations to keep the hazardous chemical vinyl chloride out of foods, drugs and cosmetics.

The FDA rules would establish limits on the amount of the substance that could be contained in plastic packaging material or that would be permitted to migrate into the contents of the package. Vinyl chloride is a gas used to make the plastic polyvinyl chloride, which is widely used for packaging food and other consumer products.

The FDA regulations, which will be proposed for comment in a few weeks, would establish a maximum "tolerance" for leakage of vinyl chloride into foods, drugs or cosmetics of 50 parts per billion. Agency officials say this is the limit of present detection techniques.

A tolerance of 10 parts per million of vinyl chloride would be permitted in the plastic polyvinyl chloride. When the plastic is manufactured, vinyl chloride can be trapped as a contaminant.

Vinyl chloride is suspected as the cause of liver cancer, which has killed a number of employees in polyvinyl chloride manufacturing plants.

Marine Midland Cancels Plan to Buy Arkansas Concern

A WALL STREET JOURNAL News Roundup
Marine Midland Banks Inc., Buffalo, N.Y., canceled a plan to acquire Modern American Mortgage Corp., Little Rock, Ark., for fear the proposal would be rejected by the Federal Reserve Board. The board did approve two European acquisitions.

The bank-holding company said it withdrew its Fed application to acquire the mortgage-banking concern.

The Federal Reserve recently turned down a number of expansion applications, including one by BankAmerica Corp., San Francisco, saying the proposed acquisition would hurt the applicants' capital positions.

Under the aborted plan, Marine Midland was to have paid more than \$6 million in cash for Modern American.

In Washington, the board approved the two European acquisitions by Marine Midland International Corp. of New York, a unit of Marine Midland Banks.

The Fed said it would let the subsidiary purchase an additional 25% of the shares of Interunion Banque of Paris, which has deposits of \$160 million. Marine Midland currently owns 19% of the bank.

The Fed also approved the acquisition of 25% of Panarabinvest S.A. of Switzerland, a new banking and investment company.

Marine Midland Banks controls 10 banks with deposits totaling \$8.4 billion.

Consolidated Foods Is Being Sued by FTC

By a WALL STREET JOURNAL Staff Reporter
WASHINGTON — The Federal Trade Commission filed a civil suit against Consolidated Foods Corp., Chicago, seeking \$250,000 in penalties from the company for alleged violations of an FTC order.

The suit, filed in federal district court in New York, charges that Conso Products Co., a division of Consolidated Foods, used discriminatory pricing practices in the sale of decorative fabric trimmings to retail stores. Conso Products, which makes the trimmings, is based in Yonkers, N.Y.

The FTC ordered Consolidated to cease discriminatory pricing practices in the sale of decorative trimmings in a 1973 consent order. The FTC's suit alleges that Consolidated's Conso division has violated that order from its final issuance until at least last March 1.

Strike Ends at McNeil Unit

AKRON, Ohio — McNeil Corp. said operations are resuming at its Lincoln St. Louis division in St. Louis following the end of a strike that had closed the plant since June 1. Three-year contracts were approved early this week with unions representing about 600 workers at the division, which makes lubrication and materials-dispensing equipment, a spokesman said.

Wall Street Journal 8/15/74

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