

Minutes of Regular Meeting of Board of Directors of National Lead Company
held at No. 100 William Street, New York City, on Thursday, June 18, 1908, at 11 A.M.

Present: Messrs. E. J. Burke E. C. Foshorn A. P. Thompson
Edw. Brush W. Suggenheim Walter Tufts
E. O. Carpenter H. M. McCreary E. F. Wells
L. A. Cole R. P. Rowe

The minutes of meeting held on Thursday, May 21, 1908, were read and duly approved.

Resolved, That the following actions of the Executive Committee be and are hereby approved and confirmed:

Increasing price list between Branches $\frac{1}{4}$ ¢, pig lead basis, to take effect May 28, 1908.

Authorizing the President to place the guarantee of the Company on Twenty-four (24) Bonds of United Lead Company for account of Mr. E. A. Hoyt on receiving in consideration for said guarantee Eight (8) Bonds of said United Lead Company, all of said bonds being of the par value of \$1,000. each.

Authorizing the President and Secretary to convey the property and lease of same, Nos. 156-8 Morgan Street, Jersey City, New Jersey, on receipt of \$10,000. in conformity with resolution of Board of Directors adopted November 23, 1905, said resolution giving the lessees an option to purchase at that price at any time during the continuance of the lease.

Appropriating \$7,000. for a barge for use of the Atlantic Works,
to be charged to Horses, Trucks, &c. Account.

" 964. for cost of repairing one of the buildings at the
Jewett Works, to be charged to Repairs.

" 800. for cost of an additional ventilating system
at the Bradley Works, to be charged to Repairs.

" 6,000. for cost and erection of an hydraulic press
for lead pipe, &c. at the Atlantic Works, to
be charged to Maintenance.

" 2,450. for cost of a new fireproof roof on the
oil storage tank house at the Atlantic Works,
to be charged to Repairs. 0000-NLI-000021579

Resolved, That the issue by the Asst. Treas. of the following duplicate check
be and is hereby approved and confirmed, the usual form of indemnity bond
having been duly filed in each case:

No. 282, October 1, 1907, Harriet Fearing \$125.00
1911 March 6, 1908 Harriet Fearing 2005

Resolved, That the affixing of the seal of the Company to the following documents be and is hereby approved and confirmed:

1. New York Office. Guarantee of \$24,000. Bonds of United Lead Company as instructed by Executive Committee in resolution adopted June 2, 1905.

Atlantic Branch. Transfer of Jersey City property, and lease of same to Elizabeth Buckles.

Resolved, That the next regular meeting of this Board be and is hereby postponed to July 23, 1905.

Resolved, That E. A. Rawlins and Charles Simon be and are hereby designated as Transfer Clerks, either one of whom may countersign certificates of stock of this Company.

Resolved, That the fire insurance of this Company be continued on the same basis as at present and that an additional \$10,000. be added to Insurance Fund, to be charged to the several Branches proportionately to the premiums paid.

At this point the President vacated the Chair in favor of Vice President Rowe. Mr. Cole then offered the following resolution which was adopted, Mr. Bishop not voting and Messrs. Carpenter, Carlson and Tufts voting in the negative:

Resolved, That the list price of white lead and oxide be and is hereby advanced a quarter of a cent, per lb., to take effect to-morrow, and that the minimum price of dry lead be fixed at $5\frac{5}{8}$.

On motion the meeting then adjourned.

Charles Davison

Secretary