

NET CURRENT AND OTHER ASSETS - MAY 31ST 1941CURRENT ASSETS:

Supplies			\$ 964,302
Metals:			
In Process			2,309,682
Finished:			
Lead	11,851,385 lbs.	5.508¢	\$ 652,804
Copper	16,154,136 lbs.	8.863¢	1,431,815
Silver	2,006,915 lbs.	49.686¢	1,028,076
Gold	27,406 lbs.	\$34.312	940,369
By-Products			262,928
			<u>\$4,315,992</u>
Reserve for Freight and Refining			252,204
			4,063,788
Manufactured Products:			
Lead Products			219,525
Zinc Oxide - Finished			244,400
Raritan Copper Works - Electro Sheet Department			10,924
			474,849
Accounts Receivable:			
Anacordia Sales Company	9/1- 33,51,170		1,281,600
Tolls	9/1 543,153		889,617
Zinc Oxide			198,447
Others			676,141
			<u>\$3,045,805</u>
Reserve for Doubtful Accounts			40,728
			3,005,077
Cash			485,825
			<u>\$11,303,523</u>

CURRENT LIABILITIES:

Taxes		\$ 350,736
Interest		268,557
Accounts Payable:		
Inter-Company:		
Anacordia Copper Mining Company - Notes Payable		3,250,000
Others		32,409
Other Accounts Payable		2,083,280
Wages Payable		122,875
		<u>6,107,857</u>

NET CURRENT ASSETS:

\$ 5,195,666

OTHER ASSETS:

Advances to sundry mining companies, including advances on ores, less reserve	\$ 103,537	
Installment house and land sales and other accounts receivable, less reserve	48,536	152,073

BALANCE - NET CURRENT AND OTHER ASSETS\$ 5,347,739

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