



Interoffice Communication

To VCM Plant Employees
From J. A. DeBernardi
Date January 26, 1982
Subject Conoco Chemicals/DuPont Chemicals Consolidation

I have just received the following news release made by E. G. Jefferson, Chairman of DuPont yesterday.

WILMINGTON, Del., Jan. 25 -- The Conoco Chemicals Operations Division will become a unit of the DuPont Company's chemical operations, effective Feb. 1, Chairman Edward G. Jefferson announced today. Conoco's chemicals operations are a division of Conoco Inc., a wholly owned subsidiary of DuPont.

Mr. Jefferson said, "This consolidation will allow us to manage more effectively a group of related businesses and improve our ability to serve the chemicals marketplace."

Robert W. Gerwig, president-chemicals operations for Conoco, will continue in that position, reporting to Everett B. Yelton, DuPont's vice president - petrochemicals.

Conoco's chemicals operations include the Conoco Chemicals Company, Conoco Coal Development Corporation, Continental Carbon Company (Concarb) and interests in chemical subsidiaries and affiliates in the U.S. and abroad.

Conoco Chemicals Company is a producer of basic chemicals and petrochemical feedstocks, including ethylene, propylene, benzene, vinyl chloride monomer, polyvinyl chloride resins, "Alfol" alcohols, "Nalkylene" detergent alkylate and CDR flow improver. Continental Carbon produces carbon black, and Conoco Coal Development Corporation is working on projects in coal gasification and liquefaction.

I do not have additional information at this time to present to you on this matter. However, as I receive further definition related to the subject I will pass it on to you.

J. A. DeBernardi
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