

CONDENSED NET INCOME - SMELTING DEPARTMENT

	Month of March 1939	Month of February 1939	Three Mos. ended Mar. 31, 1939	Three Mos. ended Mar. 31, 1938
Tooele Lead Plant	\$ 650	\$ 8,894	\$ 12,361	\$ 5,759
Tooele Copper Plant	18,730	15,984	53,981	40,458
Tooele Sulphide Concentrator	8,600	5,710	3,060	23,484
Ophir Hill Plant	16,656	21,207	49,384	-
Miami Plant	<u>2,000</u>	<u>2,561</u>	<u>8,537</u>	<u>980</u>
	<u>\$ 45,336</u>	<u>\$ 24,948</u>	<u>\$102,601</u>	<u>\$ 10,235</u>
Deduct:				
Expenses - Operating Tramway	\$ 930	\$ 930	\$ 3,730	\$ 2,200
Shutdown Expenses:				
Miami Plant	-	-	-	7,200
Rico Plant	600	600	1,877	1,650
Tooele Sulphide Concentrator	520	650	1,827	-
Oxide Concentrator	800	800	2,428	1,975
Outside Exploration	2,900	2,900	8,878	9,500
Selling Commissions	<u>2,000</u>	<u>1,190</u>	<u>3,958</u>	<u>35,286</u>
	<u>\$ 7,750</u>	<u>\$ 7,070</u>	<u>\$ 22,728</u>	<u>\$ 57,811</u>
	<u>\$ 37,586</u>	<u>\$ 17,878</u>	<u>\$ 79,873</u>	<u>\$ 40,570</u>
Less - Depreciation	<u>19,722</u>	<u>18,215</u>	<u>55,030</u>	<u>53,090</u>
<u>NET INCOME</u>	<u>\$ 17,864</u>	<u>\$ 597</u>	<u>\$ 24,843</u>	<u>\$100,000</u>

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