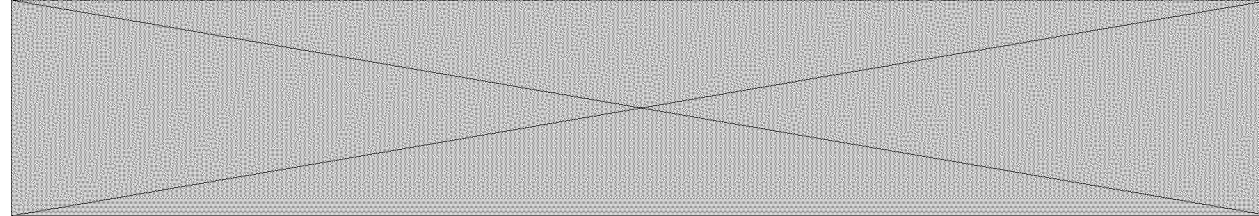


To: Jackson, Ryan[jackson.ryan@epa.gov]
From: American Enterprise Institute
Sent: Wed 7/12/2017 10:13:15 AM
Subject: AEI Today: President Trump admires Vladimir Putin, but he doesn't understand him

. President Trump admires Vladimir Putin, but he doesn't understand him



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Reuters

President Trump admires Vladimir Putin, but he doesn't understand him

Leon Aron | Politico

American presidents have been getting Russia wrong for years, but last Friday was different. President Trump made many mistakes during his summit with Vladimir Putin, beginning by saying it was an "honor" to meet with the Russian strongman. But the most disheartening takeaway is that, like predecessors Barack Obama and John Kerry, President Trump and his secretary of state fundamentally do not understand the man they're dealing with.

Reuters

The Fed is trying to remove the punch bowl. Easier said than done.

Desmond Lachman | The Hill

Last week's Federal Open Market Committee minutes leave little doubt the Fed is planning to start trying to unwind its massively bloated balance sheet soon. But it's doubtful the Fed will get far in these efforts, given the size of the market bubbles the Fed created when it expanded its balance sheet in the first place. The moral of the story is that the Fed should think twice before resorting again to highly unorthodox monetary policies as it has during the past eight years.

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