of National Lead Company held at No. 111 Broadway,
New York City, on Thursday, July 31, 1930, at
10 o'clock A. M.

Present: Messrs. Beale, Beschorman, Brodrick, Carpenter, Carter, Caselton, Cornish, Croft, Field, McCarty, Rockwell, Sidford, Taylor and Thompson.

Absent: Mr. Dorsey.

Present by invitation: Messrs. Dail, Greene and Merrick.

The minutes of the regular meeting held June 26, 1930, were read and duly approved.

On separate motions the following resolutions were each unanimously adopted, the roll being called where the expenditure of money was involved.

RESOLVED, that the following actions of the Executive Committee be and they hereby are approved.

Approving expenditure of	$ 950.00	by John T. Lewis & Bros. Co., for resetting curbing along East Thompson Street at its Philadelphia Plant.
Appropriating	$ 875.00	maximum, for survey of building levels, and supplementary engineering services in connection therewith, at Bradley Works, Atlantic Branch, and General Research Laboratories, as a basis for determining damage from Jay Street subway construction, if any, and for establishing proper claim therefor.

Revising authority for signatures against E. W. Blatchford Company (New York) Branch bank account to permit signature of checks for $250. or less by R. F. Keilich, Comptroller, and William Smith, Cashier.

Authorizing the President to execute transfer to Consolidated Tin Smelters, Ltd., of the shares of Williams Harvey & Company, Ltd., registered in the name of the Company in exchange for Ordinary and Preference Shares of said transferee, and transfers of the last mentioned shares to General Tin Industries, Inc., assignee of Patino Mines & Enterprises Consolidated (Inc.), in consummation of the sale of said shares of Williams Harvey & Company, Ltd., to said Patino Mines & Enterprises Consolidated (Inc.) heretofore authorized.

General Office

Share transfer to Consolidated Tin Smelters, Ltd., of 34,125 shares Williams Harvey & Co., Ltd., in exchange for 527,800 Ordinary Shares and 236,600 Preference Shares of the first named Company.

Share transfer to General Tin Industries, Inc. of the Ordinary Shares of Consolidated Tin Smelters, Ltd., last above referred to.

Share transfer to General Tin Industries, Inc. of the Preference Shares of Consolidated Tin Smelters, Ltd., last above referred to.

Certified copy of Executive Committee resolution of July 17, 1930, authorizing transfers last above.

Certified copy of By-laws in connection with the above transfers.

Proxy for postponed Annual Stockholders Meeting of United States Cartridge Company to be held July 29, 1930.

Atlantic Branch

Bill of Sale of Dodge coupe B767225 to A. S. Kirkpatrick, Morristown, N. J.

Proof of debt in re Arflex Lamp & Fixture Mfg. Corp., bankrupt.

Bid for supplying 96,200 lbs. white lead in oil to Department of Purchase, City of New York.

Application for 1931 renewal of permit to use alcohol at Perth Amboy plant.

Proof of debt in re William A. Daunt Co., Inc., bankrupt.

One certified copy each of Board resolutions of June 26, 1930, authorizing Payroll Accounts with Brooklyn Trust Company for Atlantic and Bradley Works and with Staten Island National Bank & Trust Company for Jewett Works.

Consent to subordination of judgment against Louis Kesselman for $305.34, to lien of proposed second mortgage by said Kesselman to Realty Mortgage Company of Providence, R. I.

Agreement with Treadwell Construction Company dated July 29, 1930, in duplicate, for manufacture of bonded lead lined and tin lined tanks, etc.

Contract with Haight Engineering Co., Inc., dated July 29, 1930, in duplicate, for survey, etc. of Bradley Works and Research Laboratories building levels, etc. in connection with Jay Street subway construction, for a total fee of $500.

RESOLVED, that the officers of the Company be and they hereby are authorized and empowered in its name and behalf to purchase, or to cause to be purchased through a subsidiary corporation to be organized for the purpose, as of August 1, 1930, the land, buildings, machinery, inventory, accounts and good will constituting the oxide plant and business of Evans-Wallower Lead Co. at Charleston, West Virginia, at a price of $601,000. (for real estate, machinery and equipment) plus value of inventories at current market prices plus actual manufacturing cost and face value of bills and accounts receivable.

RESOLVED, that the action of the officers of the Company in purchasing for investment 15,000 shares of the 6% 2nd Preferred Stock of American Smelting & Refining Company at an average price of $102.876 per share, be and it hereby is approved.

RESOLVED, that the officers of the Company be and they hereby are authorized, empowered and directed to renew for the term of three years beginning July 1, 1930, the contribution of $500. a year heretofore made by this Company for the work of National Industrial Conference Board, Inc.

RESOLVED, that the action of the officers of the Company in its name and behalf in joining with Associated Lead Manufacturers, Ltd., and other English companies in the purchase of all the issued capital stock, 80,000 shares of £1 each fully paid, of Champion Druce & Company, Ltd., English white lead manufacturers, at a price of £2 a share, the participation of this Company ~~in~~ said purchase being 8000 shares, 10%, at a cost of £16,000, be and it hereby is and said purchase is in all respects approved, ratified and confirmed.

RESOLVED, that the officers of the Company be and they hereby are authorized, empowered and directed in its name and behalf to execute and deliver any and all such papers and to take any and all such steps as they may deem necessary or appropriate to give its assent and approval, as a shareholder of Associated Lead Manufacturers, Ltd., to an amalgamation of that company with Goodlass, Wall & Company, Ltd., upon the terms set forth in the Scheme of Arrangement dated July 29, 1930, filed in the High Court of Justice, Chancery Division, and in the circular letter to shareholders of Associated Lead Manufacturers, Ltd., dated August 13, 1930, and further to give its assent and approval to such amalgamation with respect to those certain additional shares of said Associated Lead Manufacturers, Ltd., covered by that certain purchase option agreement between this Company of the one part and Cookson & Company, Ltd., and others of the other part dated November 2, 1929.

On motion the meeting then adjourned.

Secretary.