

TURNER & NEWALL CHAIRMAN Visits India

The Chairman of Turner & Newall Limited, Mr. B. J. Soothill, left for India by air on Tuesday, January 22, 1963, to visit the factories and offices of Asbestos Cement Limited and Asbestos, Magnesia & Friction Material Limited, in both of which companies Turner & Newall has a controlling interest. Mr. Soothill will spend the majority of his time in Bombay, but will also visit Calcutta, Madras, Delhi, Kymore and Colabatore, in carrying out his business program.

The two Indian companies of the Turner & Newall Group are concerned respectively with asbestos-cement building products and with asbestos textiles, friction materials and insulation.

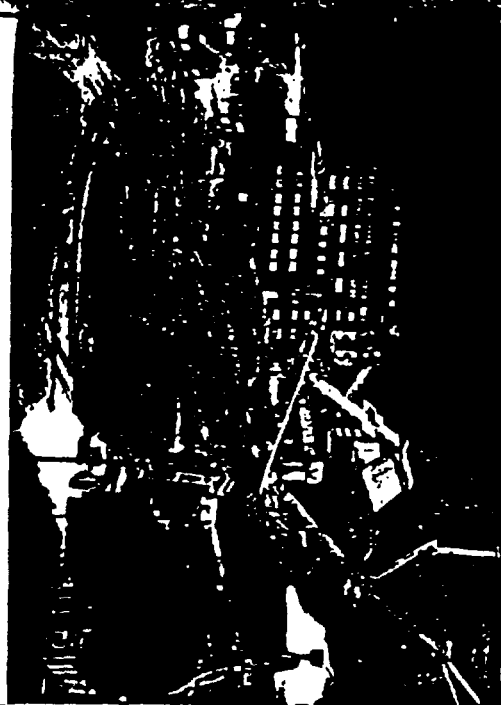
Asbestos Cement Limited

Before there was any manufacture of asbestos-cement building products in India, Turner & Newall exported their products to India through their manufacturing subsidiary in the United Kingdom. In the middle 1930's it decided to commence manufacture in India and the first factory was built at Kymore, Central Province, being followed a year or two later by the factory at Mulund, Bombay, at which address the head offices of the company are now located. Subsequently, a third factory was opened in Calcutta and, more recently, a fourth at Podanur, Colabatore, in Southern India. These factories, strategically placed over India, enable the company to supply the demand from the various districts without incurring unreasonably high freight expenses. This is important because the materials manufactured and marketed are relatively heavy in relation to their value. Turner & Newall has a majority holding of the shares of Asbestos-Cement Limited, but a substantial minority of the shares is in Indian ownership.

Asbestos-cement building materials are ideally suited to conditions in India: asbestos-cement sheets are economical and efficient as roofings and wallings of industrial buildings of all sorts and also for private dwellings from the

Page 16

"ASBESTOS" - February 1963



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