

Present: Messrs. Beale, Beschorman, Brodrick, Carter,
Caselton, Cornish, Croft, Field, McCarty, Rockwell, Sidford and
Thompson.

Absent: Messrs. Carpenter, Dorsey and Taylor.

Present by invitation: Messrs. Dail, Greene and
Merrick.

The minutes of the regular monthly meeting held
October 15, 1931, were read and duly approved.

On separate motions the following resolutions were each
unanimously adopted, the roll being called where the expenditure of
money was involved.

RESOLVED, that the following actions of the
Executive Committee be and they hereby are approved.

Approving ex-
penditure of \$2245.00 by Evans Lead Company for repairs
to railway siding at its Charleston
Plant.

Appropriating \$2131.34 for purchase and installation of
sanitary equipment for Oxide Depart-
ment, St. Louis Lead & Oil Works,
St. Louis Branch.

Approving ex-
penditure of \$ 940.00 by John T. Lewis & Bros. Co. for
repairs to building No. 31 at its
Philadelphia Plant.

do \$ 647.00 by National Lead Company of California,
in addition to turn-in allowance on
old trucks replaced, for the purchase
of a Ford light delivery truck for
use at its Portland Branch.

do \$ 418.60 by National Lead & Oil Co. of Penna.,
in addition to turn-in allowance on
old car replaced, for the purchase
of a Chevrolet coupe for salesman.

Approving expenditure of \$ 620.00 by National Lead Company of California, in addition to turn-in allowance on old truck replaced, for the purchase of a Ford truck for use at its Glendale Branch.

Authorizing the acceptance of an offer of the Foy Paint Company for the sale to this Company of \$300,000. 6% Debenture Notes and 4500 shares of the 6% Cumulative Preferred Stock of said Foy Company upon the terms and conditions specified in its written offer dated October 29, 1931.

Granting a pension of \$50. a month effective October 1, 1931, to Charles P. MacDarby, Atlantic Branch.

Continuing for the year ending October 31, 1932, the pension of \$25. a month previously paid Mrs. Herman Dettmer, widow of a former employee of United Lead Company at Perth Amboy, N. J.

Authorizing the payment to John Garton, John T. Lewis & Bros. Co., of Disability Compensation in the amount of \$10. a week beginning November 1, 1931.

Extending to December 31, 1931, the period of protection to dealers against loss by reason of reduction in prices with respect to white lead in oil red lead in oil or dry white lead or oxides in kegs purchased after November 2, 1931.

RESOLVED, that the affixing of the seal of the Company to the following documents be and it hereby is approved.

Chicago Branch

Certified copy of Directors' resolution of October 15, 1931, authorizing bank account with Bank of Montreal, Winnipeg Branch.

Application to United States Fidelity & Guaranty Co. for bond for \$5000. (previously authorized) on appeal to Superior Court, Cook County, from award of Illinois Industrial Commission in re J. A. Stiburek, deceased.

St. Louis Branch

Employers acceptance of amendment to Section 3305, R. S. of Mo. 1929, relative to occupational diseases.

General Office

Consent fixing period of limitation upon assessment of income and profits taxes for taxable years 1926, 1927 and 1928- in duplicate.

Similar consent as last above with respect to the taxable year 1928 - in duplicate.