

VICTOR GASKET DIV

PROFIT AND LOSS STATEMENT FOR MONTH ENDED

JAN. 31, 1970

	MONTH		YEAR TO DATE	
	This Year	Last Year	This Year	Last Year
GROSS SHIPMENTS	1,801,291	1,751,741	9,336,058	8,385,226
Direct Ships. — OEM Service	227,659CR	188,549CR	1,088,370CR	1,542,066
Direct Ships. — After-market	3,179CR	6,946CR	34,635CR	24,383
Direct Ships. — OEM Production				
Platka				
Interplant — Parts Co.	590,966CR	528,793CR	3,417,291CR	2,027,991
Interplant — Further Mfg.	10,059CR	45,367CR	55,174CR	211,027
Scrap Sales	32,750CR	45,868CR	249,634CR	168,283
NET SHIPMENTS	926,677	956,216	4,490,953	4,411,465
License Fees				
NET SALES	926,677	956,216	4,490,953	4,411,465
COST OF SALES:				
Cost of Manufacture - Gross Shipments	1,574,654	1,552,400	8,250,175	7,658,064
Direct Ships. — OEM Service	185,163CR	133,991CR	873,624CR	1,417,363
Direct Ships. — After-market	1,896CR	5,645CR	27,479CR	20,676
Direct Ships. — OEM Production				
Platka				
Interplant — All	601,025CR	574,160CR	3,472,465CR	2,239,019
Manufacturing Variances	72,937	98,413	242,188	378,036
Engineering Expense	22,648	27,298	97,730	157,469
Engineering Expense — Recouped	25,339CR	27,434CR	122,504CR	149,850
Product R & E Expense		4,060	2,000	20,300
Product R & E Expense—Recouped		3,562CR	1,583CR	19,061
Warranty Policy — Adjustments				
Warranty Policy — Recouped				
Plant Accounting Expense	29,304	38,630	137,801	197,525
Plant Accounting Expense-Redistributed	548	1,705	3,091	10,416
Plant Accounting Expense-Recouped	23,421CR	41,644CR	136,801CR	200,338
TOTAL COST OF SALES	861,649	936,069	4,098,327	4,375,503
GROSS INCOME	65,028	20,147	392,625	35,962
MISCELLANEOUS INCOME				
Dividends from Investments				
Interest Income				
Cash Discount on Purchases	7,039	3,766	39,681	33,759
Cash Discount on Sales				
Capital Gains or (Losses)				
Other Income (Net)	185	129	10,883	6,249
Total Misc. Income (Net)	7,224	3,895	50,564	40,008
TOTAL INCOME	72,252	24,042	443,190	75,971
SELLING EXPENSE	41,638	39,743	193,296	194,741
GENERAL AND ADM. EXPENSE	8,645	22,956	57,799	113,181
INTEREST EXPENSE				
INCOME BEFORE REDIST. EXP. & INCOME TAXES	21,968	38,657CR	192,094	231,951C
Division Office Charge		2,650		14,250
General Office Charge	6,020CR	17,498CR	30,740CR	87,490C
State & Local Income Taxes	1,100CR		5,700CR	
INCOME BEFORE F.I.T.—PER BOOKS	14,848	53,305CR	154,654	305,191C
Federal Income Taxes — (Note)	7,543CR		73,564CR	
NET INCOME AFTER F.I.T.	7,305	53,305CR	76,089	305,191C
% of Income Before F.I.T. to Net Sales	1.6	5.6CR	3.4	6.9C
% of Net Income After F.I.T. to Net Sales	.8	5.6CR	1.7	6.9C

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