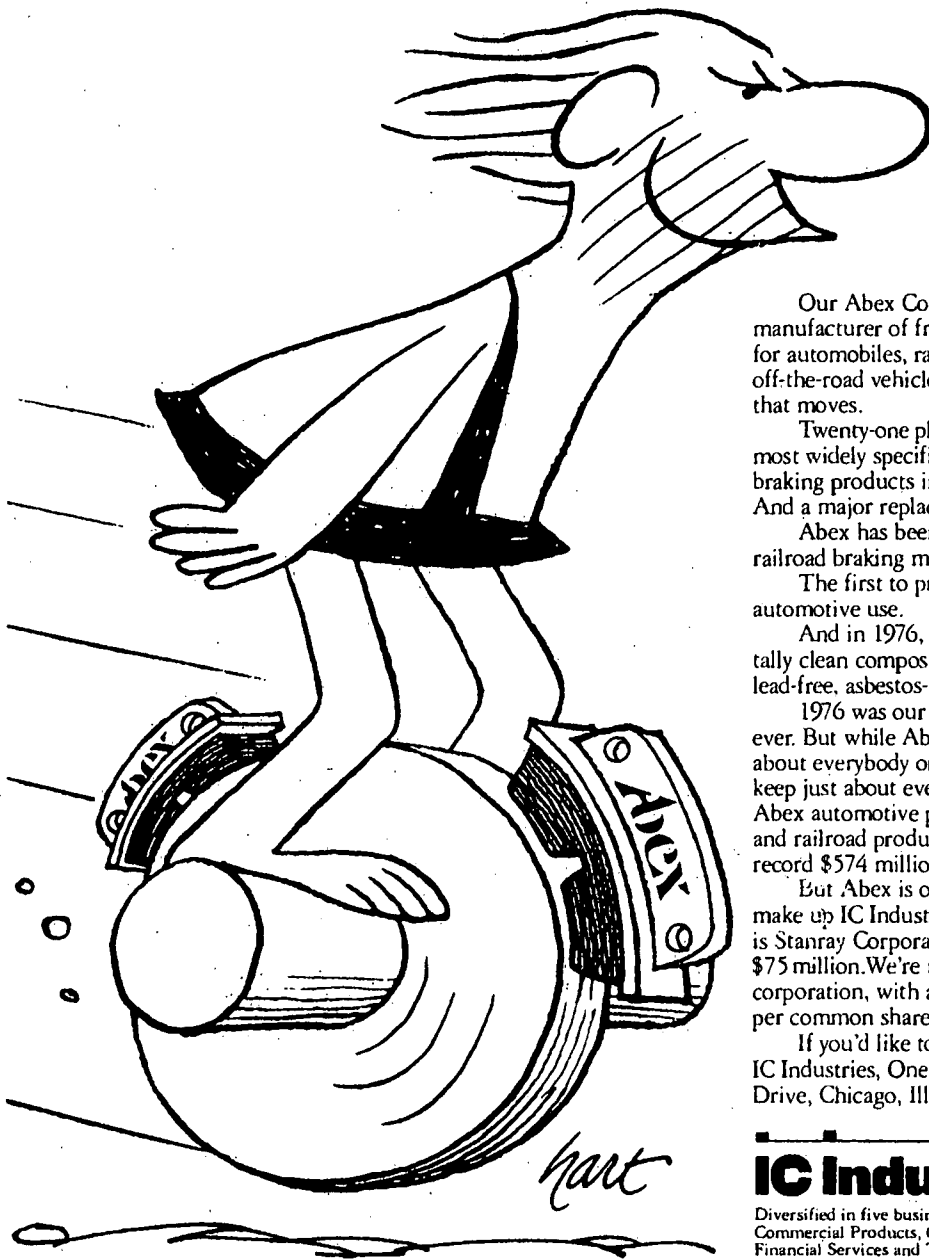


Our Abex Corporation makes friction products for just about everybody on wheels.



Our Abex Corporation is the world's largest manufacturer of friction braking products... for automobiles, railroad cars, busses, trucks, off-the-road vehicles and aircraft. Almost anything that moves.

Twenty-one plants around the globe provide the most widely specified brand of original equipment braking products in the transportation industry. And a major replacement brand.

Abex has been a leading producer of quality railroad braking materials for 75 years.

The first to produce molded brake lining for automotive use.

And in 1976, first to develop an environmentally clean composition railroad brake shoe, the lead-free, asbestos-free Tiger brake shoe.

1976 was our best friction products sales year ever. But while Abex friction products stop just about everybody on wheels, other Abex products keep just about everybody else moving. Last year, Abex automotive products, castings, hydraulics and railroad products pushed total Abex sales to a record \$574 million.

But Abex is only one of the companies that make up IC Industries. Our most recent addition is Stanray Corporation, with sales last year of \$75 million. We're now a \$1.8 billion multibusiness corporation, with a record net income of \$3.58 per common share in 1976.

If you'd like to know more about us, write: IC Industries, One Illinois Center, 111 East Wacker Drive, Chicago, Illinois 60601.

IC Industries

Diversified in five business groups:
Commercial Products, Consumer Products, Real Estate,
Financial Services and Transportation.