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Consolidated Statement of Cash Flows
In millions

	Year ended December 31		
	2003	2002	**2001**
Net cash flows from operating activities	**$ 335**	$ 521	$ 639
Cash flows from investing activities:			
Purchases of property, plant and equipment	**(305)**	(375)	(425)
Purchases of assets to be leased		(2)	(50)
Acquisitions		(31)	(21)
Divestitures	**145**	506	236
Changes in investments and other assets	**57**	17	1
Loans made to customers and partnerships		(11)	(68)
Payments received on leases	**26**	39	48
Proceeds from sales of leasing subsidiary assets	**193**	248	60
Proceeds from sales of other assets	**89**	101	132
Payments received on loans	**14**	31	180
Other	**(10)**	2	(14)
Net cash flows — investing activities	**209**	525	79
Cash flows from financing activities:			
Net change in short-term debt	**(113)**	(556)	(888)
Issuance of long-term debt		285	847
Payments on and repurchases of long-term debt	**(272)**	(467)	(501)
Dividends paid	**(14)**	(6)	(140)
Other	**17**	72	(16)
Net cash flows — financing activities	**(382)**	(672)	(698)
Net increase in cash and cash equivalents	**162**	374	20
Net change in cash of discontinued operations	**(2)**	(2)	
Cash and cash equivalents — beginning of year	**571**	199	179
Cash and cash equivalents — end of year	**$ 731**	$ 571	$ 199
Reconciliation of net income (loss) to net cash flows from operating activities:			
Net income (loss)	**$ 222**	$(182)	$(298)
Depreciation and amortization	**394**	478	548
Deferred income taxes	**(35)**	(135)	(116)
Unremitted earnings of affiliates	**(49)**	(43)	4
Gains on divestitures, asset sales and note repurchases	**(47)**	(53)	(10)
Minority interest	**9**	5	4
Effect of change in accounting		220	
Asset impairment	**21**	114	206
Change in accounts receivable	**(116)**	(52)	137