

May 23, 1962

Mr. E. Colin Baldwin, President
The Sherwin-Williams Co.
101 Prospect Ave., N. W.
Cleveland, Ohio

Dear Colin:

My absence from the City attending meetings and conventions is responsible for the delay in acknowledging sooner your letter of May 15th.

When Tipton was in New York the other day, Henry Whitson supplied him with figures pertaining to our domestic costs in connection with the production of 45X. These figures, together with such information as Sidney Ling will be accumulating with respect to the installation at Carter, should prove of value in determining an equitable arrangement between CTP and Carter.

We are all certain that there will be no difficulty in arriving at a basis with which we should all be completely happy. Undoubtedly Tipton and Sidney Ling will be getting together before long to work these things out and when we have our meeting on June 21st, we can discuss any unfinished business relating to the arrangement, if all arrangements have not been concluded by that time.

With warm regards, I am,

Most sincerely,

DAM:EJW

CC: Mr. M. B. Tipton
Mr. H. J. Whitson

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