Aerovox® INDUSTRIES, INC.

P. O. Box B-970
740 Belleville Ave.
New Bedford, Mass. 02741 -- U.S.A.
Tel. (617) 994-9661
TELEX/TWX 710-344-6985

March 2, 1977

Monsanto Industrial Chemicals Co.
800 N. Lindbergh Boulevard
St. Louis, Missouri 63166

Attention: Mr. Robert G. Potter

Dear Mr. Potter:

In accordance with your letters of February 17, 1977, and February 21, 1977 I am attaching sign copies of our agreement as well as anticipated schedule dates for return of Monsanto PCB tank cars.

Very truly yours,

Dennis Ibrahim
Materials Manager

DI/cl

cc: P. Teeple

DSW 283379.37