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## **Energy and Climate Report**

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### News

#### *Climate Policy*

##### Colorado Vows Carbon Cuts in Support of Paris Climate Deal

Colorado vowed to slash statewide greenhouse gas emissions by a quarter from 2005 levels by 2025 as Gov. John Hickenlooper (D) announced plans to join a multi-state alliance to meet the goals of the international Paris climate change agreement.

#### *Climate Regulation*

##### EU Panel Backs 'Stop-the-Clock' Emissions Exemption for Airlines

Long-haul flights that arrive in or leave European Union airports would continue to be exempted from a requirement to participate in the bloc's greenhouse gas emissions trading system, under a legislative proposal backed by the European Parliament's environment committee July 11.

#### *Emissions Trading*

##### California Reaches Deal to Extend Climate Trading Program

Large California industries would be shielded from local greenhouse gas regulations, but would need to curb emissions of other harmful air pollutants under bills to reauthorize the state's carbon trading program.

#### *Emissions Trading*

##### EU May Be Required to Keep Carbon Sink Emissions At, Below Zero

European Union countries would be required to keep combined greenhouse gas emissions from carbon sinks, such as forests, at or below zero from 2021 to 2030, under a plan approved July 11 by the European Parliament's environment committee.

#### *Energy*

##### Tesla's Australian Battery Fix Comes at 'Big Price,' Analyst Says

Billionaire Elon Musk's plan to install a giant battery to help fix a power crisis in South Australia will come at a "big price" with installation costing 60 percent more than alternative open cycle gas plants, according to Wood Mackenzie Ltd.

#### *Energy*

##### Trump Taps Business Executives for Energy Undersecretary Jobs

President Donald Trump announced his intent July 11 to nominate executives at J.P. Morgan and Berkshire Hathaway Energy for two Energy Department undersecretary posts.

#### *Fuel Efficiency*

##### Carmaker Fines for Fuel Economy Shortfalls Under Review by U.S.

The Trump administration is considering easing steeper fines proposed by Obama-era regulators for automakers that don't meet tougher fuel economy standards, a move that would give a break largely to luxury brands like Jaguar, BMW and Porsche that have paid the highest penalties in the past.

***Motor Vehicles***

**China Likely to Extend Tax Break on Electric Cars, Auto Group Says**

China is likely to extend a purchase-tax exemption on electric cars to promote the vehicles, whose sales have outpaced broader industrywide deliveries, according to the state-backed auto association.

***Motor Vehicles***

**London's Iconic Black Cabs Go Electric; Bound for Amsterdam**

Hundreds of London's black cabs will start appearing on the roads of Amsterdam next year, powered by batteries instead of diesel fuel, marking the first international sale for Geely Automobile Holdings Ltd.'s new electric taxi.

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