

ESTIMATED NET INCOME - MINING DEPARTMENT

	Month of April 1940	Month of March 1940	Four Mos. ended Apr. 30th 1940	Four Mos. ended pr 30th 1939
Tooele Lead Plant	10,750 ✓	\$ 16,776	\$ 38,165	\$ 38,165
Tooele Copper Plant	9,916 ✓	30,629	69,375	53,981
Tooele Sulphide Concentrator	17,282 ✓	16,751	51,619	11,064
Sphir Mill Plant	21,053 ✓	24,691	107,236	49,384
Miami Plant	12,000 ✓	19,685	38,585	8,537
	\$ 49,465	\$108,532	\$304,980	\$110,605
Deduct -				
Tramway Operations	350	350	1,375	3,730
Outside Exploration	3,400	3,300	13,187	8,878
Drilling Commissions	5,135	4,000	10,725	7,990
Shutdown Expenses:				
Tooele Oxide Concentrator	650	650	2,037	4,428
Rico Plant	600	600	2,590	1,377
	\$ 9,935	\$ 8,900	\$ 27,914	\$ 24,903
	\$ 39,530	\$ 99,632	\$ 275,066	\$ 85,702
Less - Depreciation	34,049	48,814	117,429	102,515
<u>NET INCOME</u>	<u>\$ 5,481</u>	<u>\$ 70,818</u>	<u>\$157,837</u>	<u>\$ 24,893</u>

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PNYC00007871