

Shah



CHEMICAL MANUFACTURERS ASSOCIATION, INC.

1300 WILSON BOULEVARD ARLINGTON, VA 22209

(703) 741-5000

CHEMICAL MANUFACTURERS ASSN. INC.

PAID

JUN -5 1996

Invoice

G 66241

WESTLAKE GROUP
Attn: John Gamble
2801 Post Oak Blvd.
Houston, TX 77056

006378

5-29-96

45,632.00

05/11/96

D-U-N-S Identification Number 04-603-9152	TERMS - Payable Upon Receipt in U.S. Dollars	Federal Identification Number 53-0104410
--	--	---

your company's participation in the Vinyl Chloride
and committee research program.

\$45,632.00

Under the Internal Revenue Code, CMA has estimated that 71% of the 1995/96 Fiscal Year dues is allocable to lobbying and political expenditures which portion (section 110) of the Internal Revenue Code of 1986, as amended, applies. Consequently, this portion of the above amount is deductible as an ordinary and necessary business expense for federal income tax purposes.

3110-0-007-10-0003

We are now required by law to disclose contributions, gifts or membership dues paid to CMA are not deductible as "charitable contributions" for Federal income tax purposes. This law also affects the deductibility of these payments as a "business expense."

however, please note the

CHEMICAL MANUFACTURERS ASSOCIATION, INC.

CMA 117163