INTERNATIONAL SMELTING AND REFINING COMPANY

East Chicago, Indiana

ANACONDA
from mine to consumer

G. E. JOHNSON
Plant Manager

September 8th, 1944

Mr. Frederick Laist, Vice President
International Smeltg. and Refg. Co.
Room 1720 - 25 Broadway
New York 4, New York

Subject: Estimated Cash Requirements

Dear Mr. Laist:

We are attaching the Estimated Cash Requirements for the East Chicago plant for the six months' period ending February 28th, 1945. A total decrease of $283,850 in cash requirements is shown, and accounted for as follows:

Lead Refinery	-	Decrease	$ 223,920.00
Zinc Oxide Department	-	Decrease	86,030.00
White Lead Department	-	Increase	26,100.00
	Total	Decrease	$ 283,850.00

The decrease in the Lead Refinery expenditures is partly due to the Mammoth St. Anthony mine being shut down following a W.P.B. decision to discontinue the mining of gold, and partly to our return to a normal basis of custom metal purchases.

The decrease in the Zinc Oxide Department is due to a further decrease in our electrolytic zinc requirements and a reduction in anticipated custom metal purchases.

The increase in the White Lead Department is due to an increase in lead requirements.

We hope this information will be of assistance to you in studying the detailed reports.

Very truly yours,

G. E. Johnson

GEJ/bm
encls.
cc: Messrs.J.R.Hobbins
W.E.Daly

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INTERNATIONAL SMELTING AND REFINING COMPANY

LEAD REFINING DEPARTMENT

ESTIMATE OF CASH REQUIREMENTS - SIX MONTHS ENDING FEBRUARY

			SEPTEMBER 1944	OCTOBER 1944	NOVEMBER 1944	DECEMBER 1944	JANU 19
EXPENDITURES							
Pay Roll Account			$ 30,000	$ 20,000	$ 20,000	$ 20,000	$ 20
Salary Account			9,000	9,000	9,000	9,000	9
Material and Supplies			23,300	16,100	14,600	15,500	18
Custom Metal Purchases			165,900	165,900	165,900	165,900	165
Freight:	Inbound Bullion	(Tooele	15,600	20,500	20,500	20,500	20
		(East Helena	10,800	10,800	10,800	10,800	10
	Outbound Lead	(Tooele	670	4,900	6,400	6,400	6
		(A. C. M. Co.	3,400	3,400	3,400	3,400	3
		(Refinery	360	360	360	360	
Taxes				6,700			
Contract and Construction			6,000	6,000	5,000	2,200	
Discounts Earned			300	150	150	150	
Miscellaneous Plant Expense			6,000	6,000	6,000	6,000	6
TOTAL			$ 270,830	$ 269,510	$ 261,810	$ 259,910	$ 260
RECEIPTS							
Miscellaneous			$ 3,000	$ 5,000	$ 4,000	$ 4,000	$ 3

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INTERNATIONAL SMELTING AND REFINING COMPA

WHITE LEAD DEPARTMENT

ESTIMATE OF CASH REQUIREMENTS - SIX MONTHS ENDING FE

	SEPTEMBER 1944	OCTOBER 1944	NOVEMBER 1944	DECEMBER 1944
DISBURSEMENTS				
Pay Roll	$ 8,500	$ 9,000	$ 9,000	$ 9,000
Salaries	4,500	4,500	4,500	4,500
Material and Supplies	17,200	4,500	12,600	6,700
Taxes		2,000		
Insurance	3,000			
Miscellaneous Plant Expenses	5,000	5,000	5,000	5,000
Freight	5,900	5,000	3,400	2,500
Commissions and Agency Stock Expense	3,500	3,500	3,500	3,500
TOTAL	$ 47,600	$ 33,500	$ 38,000	$ 31,200
RECEIPTS				
Product	$ 113,000	$ 89,500	$ 62,600	$ 44,700
LEAD REQUIREMENTS BASED ON COLLECTIONS				
Pounds	936,000	780,000	546,000	390,000
Cost	$ 59,900	$ 49,900	$ 34,900	$ 25,000
Construction Expenditures included above				

NOTE: Estimated profit shown is exclusive of depreciation which is not a cash expenditu

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International Smelting and Refining Co.

ANACONDA
from mine to consumer

EAST CHICAGO, INDIANA

September 7, 1944

Mr. Jas. Dickson, Secretary and Treasurer
Anaconda Copper Mining Company
25 Broadway
New York 4, N. Y.

Dear Sir:

We are enclosing Estimate of Cash Requirements for the Zinc Oxide Department for period September, 1944 to February, 1945, which has the approval of Mr. Johnson.

The Electrolytic Zinc and Zinc Dross Requirements, not included in this statement, will be as follows:

	ELECTROLYTIC ZINC		ZINC DROSS	
	POUNDS	AMOUNT	POUNDS	AMOUNT
September, 1944	-	$	150,000	$ 6,460
October	-		150,000	6,460
November	600,000	46,740	150,000	6,460
December	300,000	23,370	150,000	6,460
January, 1945	-		150,000	6,460
February	-		150,000	6,460
	900,000	$ 70,110	900,000	$ 38,760

Yours very truly,

F. E. Stolte
Assistant Secretary

HJD:ls

Enc.

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INTERNATIONAL SMELTING AND REFINING COMPANY
ZINC OXIDE DEPARTMENT
ESTIMATE OF CASH REQUIREMENTS FOR SIX MONTHS ENDING FEBRUARY 28, 1945

	SEPTEMBER 1944	OCTOBER 1944	NOVEMBER 1944	DECEMBER 1944	JANUARY 1944	FEBRUARY 1944	TOTAL
Pay Rolls	$ 25,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 98,000
Salary Account	9,000	9,000	9,000	9,000	9,000	9,000	54,000
Material and Supplies	16,000	16,000	12,000	16,000	10,000	10,000	80,000
Taxes		1,837					1,837
Insurance				250	750		1,000
Freight on Zinc		3,300	3,300	900	900	900	9,300
Freight on Oxide	5,100	4,500	4,500	4,500	4,500	4,100	27,200
Miscellaneous Plant Expense	11,700	2,500	2,500	2,500	2,500	2,500	24,200
Selling Expense (Exclusive of Salaries)	3,000	3,000	3,000	3,000	3,000	3,000	18,000
Commission on White Lead Sales	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Warehouse Stock Expense	400	400	400	400	400	400	2,400
Custom Metal Purchase	55,000	15,000	55,000	55,000	50,000	50,000	280,000
Supplies used, not replaced (Retorts)			[illegible]	[illegible]			[illegible]
TOTAL	$ 119,800	$ 67,137	$ 101,100	$ 102,950	$ 92,650	$ 91,500	$ 575,137
RECEIPTS:							
Zinc Oxide Sales and Other Material	$ 156,000	$ 146,000	$ 136,000	$ 70,000	$ 70,000	$ 70,000	$ 650,000
Estimated amount to be collected by Anaconda Sales Co., New York, for sales of Slab Zinc produced at this Plant:							
Pounds	60,000	60,000	60,000	60,000	60,000	60,000	360,000
Amount	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 30,000

NOTE: The above figures include $ 10,933. for Construction and Equipment.
An estimated amount of $ 11,000. for Zinc Residue produced for Anaconda, Montana will be cleared through New York Office

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INTERNATIONAL SMELTING AND REFINING COMPANY
LEAD REFINING DEPARTMENT
ESTIMATE OF CASH REQUIREMENTS - SIX MONTHS ENDING FEBRUARY 28TH, 1945
CUSTOM METAL PURCHASE ACCOUNT
DETAIL OF METAL RECEIPTS, RECOVERIES AND CASH REQUIREMENTS

	ESTIMATED TONS	LEAD RECEIPTS	LEAD RECOVERY	LEAD COST	SILVER RECEIPTS	SILVER RECOVERY	SILVER COST	GOLD RECEIPTS	GOLD RECOVERY	GOLD COST	TOTAL COST
SEPTEMBER, 1944											
East Helena Bullion	1,000	1,991,000	1,985,000	$ 113,150.00	75,000	75,000	$ 33,600.00	251	250	$ 8,450.00	$ 155,200.00
Custom Metals	120	196,900	192,000	10,700.00							10,700.00
	1,120	2,187,900	2,177,000	123,850.00	75,000	75,000	33,600.00	251	250	8,450.00	165,900.00
OCTOBER, 1944											
East Helena Bullion	1,000	1,991,000	1,985,000	113,150.00	75,000	75,000	33,600.00	251	250	8,450.00	155,200.00
Custom Metals	120	196,900	192,000	10,700.00							10,700.00
	1,120	2,187,900	2,177,000	123,850.00	75,000	75,000	33,600.00	251	250	8,450.00	165,900.00
NOVEMBER, 1944											
East Helena Bullion	1,000	1,991,000	1,985,000	113,150.00	75,000	75,000	33,600.00	251	250	8,450.00	155,200.00
Custom Metals	120	196,900	192,000	10,700.00							10,700.00
	1,120	2,187,900	2,177,000	123,850.00	75,000	75,000	33,600.00	251	250	8,450.00	165,900.00

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000	1,991,000	1,985,000	113,150.00	75,000	75,000	33,600.00	251	250	8,450.00	155,200.00
120	196,900	192,000	10,700.00							10,700.00
120	2,187,900	2,177,000	123,850.00	75,000	75,000	33,600.00	251	250	8,450.00	165,900.00
00	1,991,000	1,985,000	113,150.00	75,000	75,000	33,600.00	251	250	8,450.00	155,200.00
120	196,900	192,000	10,700.00							10,700.00
20	2,187,900	2,177,000	123,850.00	75,000	75,000	33,600.00	251	250	8,450.00	165,900.00
00	1,991,000	1,985,000	113,150.00	75,000	75,000	33,600.00	251	250	8,450.00	155,200.00
20	196,900	192,000	10,700.00							10,700.00
20	2,187,900	2,177,000	123,850.00	75,000	75,000	33,600.00	251	250	8,450.00	165,900.00
00	11,946,000	11,910,000	$ 678,900.00	450,000	450,000	$ 201,600.00	1,506	1,500	$ 50,700.00	$ 931,200.00
20	1,181,400	1,152,000	64,200.00							64,200.00
20	13,127,400	13,062,000	$ 743,100.00	450,000	450,000	$ 201,600.00	1,506	1,500	$ 50,700.00	$ 995,400.00

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INTERNATIONAL SMELTING AND REFINING COMPANY
LEAD REFINING DEPARTMENT
EAST CHICAGO, INDIANA
ESTIMATE OF PRODUCTION AND ALLOCATION - SEPTEMBER, 1941 TO FEBRUARY, 1945, INCLUSIVE

		REFINERY ACCOUNT			SMELTER ACCOUNT				RARITAN ACCT.		ANACONDA ACCOUNT		T O T A L		
	TONS CHARGED	LEAD LBS. ANTIMONIAL	SILVER OUNCES	GOLD OUNCES	LEAD POUNDS ANODE	LEAD POUNDS PIG	SILVER OUNCES	GOLD OUNCES	SILVER OUNCES	GOLD OUNCES	LEAD POUNDS PIG	LEAD POUNDS ANTIMONIAL	LEAD POUNDS	SILVER OUNCES	GOLD OUNCES
SEPTEMBER, 1944															
Tooele - Low Bismuth	200					394,000	17,000	60					394,000	17,000	60
Tooele - High Bismuth	1,250				2,400,000[a]		106,250	375					2,400,000	106,250	375
East Helena	1,000		75,000	250							1,876,800	108,200	1,985,000	75,000	250
Raritan	50	22,000							50,000	115			22,000	50,000	115
Custom Metals	120	192,000											192,000		
TOTAL	2,620	214,000	75,000	250	2,400,000	394,000	123,250	435	50,000	115	1,876,800	108,200	4,995,000	248,250	800
OCTOBER, 1944															
Tooele - Low Bismuth	1,450					2,856,500	123,250	435					2,856,500	123,250	435
Tooele - High Bismuth	450				864,000[b]		42,500	135					864,000	42,500	135
East Helena	1,000		75,000	250							1,710,800	274,200	1,985,000	75,000	250
Raritan	50	22,000							50,000	115			22,000	50,000	115
Custom Metals	120	192,000											192,000		
TOTAL	3,070	214,000	75,000	250	864,000	2,856,500	165,750	570	50,000	115	1,710,800	274,200	5,919,500	290,750	935
NOVEMBER, 1944															
Tooele - Low Bismuth	1,900					3,743,000	165,750	570					3,743,000	165,750	570
Tooele - High Bismuth					1,000,000[c]								1,000,000		
East Helena	1,000		75,000	250							1,710,800	274,200	1,985,000	75,000	250
Raritan	50	22,000							50,000	115			22,000	50,000	115
Custom Metals	120	192,000											192,000		
TOTAL	3,070	214,000	75,000	250	1,000,000	3,743,000	165,750	570	50,000	115	1,710,800	274,200	6,942,000	290,750	935
DECEMBER, 1944															
Tooele - Low Bismuth	1,900					3,743,000	165,750	570					3,743,000	165,750	570
Tooele - High Bismuth					1,000,000[c]								1,000,000		
East Helena	1,000		75,000	250							1,710,800	274,200	1,985,000	75,000	250
Raritan	50	22,000							50,000	115			22,000	50,000	115
Custom Metals	120	192,000											192,000		
TOTAL	3,070	214,000	75,000	250	1,000,000	3,743,000	165,750	570	50,000	115	1,710,800	274,200	6,942,000	290,750	935

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Tooele - Low Bismuth	1,900					3,743,000	165,750	570					3,743,000	165,750	570
Tooele - High Bismuth					1,014,000c								1,014,000		
East Helena	1,000		75,000	250							1,710,800	274,200	1,985,000	75,000	250
Raritan	50	22,000							50,000	115			22,000	50,000	115
Custom Metals	120	192,000											192,000		
TOTAL	3,070	214,000	75,000	250	1,014,000	3,743,000	165,750	570	50,000	115	1,710,800	274,200	6,956,000	290,750	935
FEBRUARY, 1945															
Tooele - Low Bismuth	1,900				1,000,000	2,743,000	165,750	570					3,743,000	165,750	570
East Helena	1,000		75,000	250							1,710,800	274,200	1,985,000	75,000	250
Raritan	50	22,000							50,000	115			22,000	50,000	115
Custom Metals	120	192,000											192,000		
TOTAL	3,070	214,000	75,000	250	1,000,000	2,743,000	165,750	570	50,000	115	1,710,800	274,200	5,942,000	290,750	935
TOTAL SIX MONTHS															
Tooele	10,950				7,278,000	17,222,500	952,000	3,285					24,500,500	952,000	3,285
East Helena	6,000		450,000	1,500							10,430,800	1,479,200	11,910,000	450,000	1,500
Raritan	300	132,000							300,000	690			132,000	300,000	690
Custom Metals	720	1,152,000											1,152,000		
TOTAL	17,970	1,284,000	450,000	1,500	7,278,000	17,222,500	952,000	3,285	300,000	690	10,430,800	1,479,200	37,694,500	1,702,000	5,475

- 1,400,000 pounds to be stored for future requirements.
- 136,000 pounds to be taken from metal in storage.
- To be taken from metal in storage.

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