February 4, 1976

Mrs. Albert Kronman
Parish Drive
Locust Valley, New York 11560

Dear Mrs. Kronman:

Thank you for your note of acknowledgement about Monsanto's decision to stop future manufacturing of PCBs.

We try to be responsible corporate citizens. In our honest judgment, the potential dangers of PCBs has been grossly exaggerated. However, the fact of their persistence in the environment is undeniable. Our uneasiness about this factor was at the base of our decision.

While we make no claim that everything we do is correct, we do consistently try to do the right thing. Your note's acknowledgement of our good intentions is very much appreciated.

Sincerely,

F. J. Fitzgerald

FJF:PH

DSW 338389