

LEAD INDUSTRIES ASSOCIATION

Graybar Building, 420 Lexington Avenue
New York, N. Y.

May 7, 1935.

To Members of the Lead Industries Association:

Subject: Drawback

The Lead Industries Association has succeeded in procuring a liberalization of the Drawback Laws, extending the three-year period prescribed in Section 313 (h), Tariff Act of 1930, to the exportation of drawback merchandise as it applies to importations made in 1931 and 1932.

The occasion for this action arose from the fact that in January, President Roosevelt issued a proclamation extending from three to four years the time on which material imported during the years 1931 and 1932 was permitted to remain in bond, but did not simultaneously extend by one year the time limit on which manufactured goods could be exported with benefit of drawback.

I am pleased to report that through our efforts this omission has been rectified, with certain limitations.

I am enclosing an advance copy of a forthcoming Treasury Decision of the Treasury Department, Bureau of Customs, covering the subject, together with a letter of transmittal dated May 2, 1935.

Very truly yours,

J. H. Worman
Secretary.

