

THE MARTIN-SENOIR COMPANY

STATEMENT OF LOSS & GAIN ADJUSTMENT

YEAR ENDED

AUGUST 31, 1939

CHICAGO COUNTRY DIVISION

Net profit from the sale of capital assets	1,066.56	
Allowance to Hansen Glass and Paint Co. on barn paint sold during June, July and August 1938.	65.35	
Brushes sold below cost	<u>123.15</u>	878.06

NORTH CENTRAL DIVISION

Net profit from the sale of capital assets	401.46	
Goods returned by H. A. Fuge, West Bend, Wisc. this was previously charged to Loss and Gain	18.00	
Brushes sold below cost	<u>112.30</u>	307.16

SOUTH CENTRAL DIVISION

Net loss from sale of capital assets	44.46	
Brushes sold below cost	<u>31.98</u>	76.44

EASTERN DIVISION

Net profit from the sale of capital assets	732.16	
Merchandise sold below cost	<u>14.71</u>	717.45

WESTERN DIVISION

Refund for compensation paid to E. S. Manthe under workmen's Compensation Liability for accident previous year.	1,205.00	
Net Profit from the sale of capital assets	<u>562.15</u>	1,767.15

PACIFIC COAST

Net profit from the sale of capital assets	508.29	508.29
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PROFITIVE

Net profit from the sale of capital assets	280.64	
		<u>280.64</u>

GRAND TOTAL

4,382.31

RECAPITULATION

Net profit from the sale of capital assets	3,506.80	
Refund for compensation paid to E. S. Manthe under Workmen's Compensation Liability for accident previous year.	1,205.00	
Goods returned by H. A. Fuge, West Bend, Wisc.	18.00	
Allowance to Hansen Glass & Paint Co. on barn paint sold during June, July and August 1938	65.35	
Merchandise sold below cost	<u>282.14</u>	4,382.31

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