

MEMORANDUM FOR DIRECTORS' MEETING - DECEMBER 22ND 1936

NET INCOME - SHELTING DEPARTMENT

	Month of November 1936	Month of October, 1936	Eleven Months ended November 30th 1936	Eleven Months ended November 3th 1935
<u>GROSS OPERATING PROFIT:</u>				
Tooele Lead Plant	\$ 3,318	\$ 27,266	\$129,355	\$ 23,918
Tooele Copper Plant	7,459	5,245	161,741	1,113
Tooele Sulphide Concentrator	575	2,555	43,108	4,337
Miami Plant	<u>2,352</u>	<u>1,819</u>	<u>36,875</u>	<u>8,546</u>
Total	\$ 8,300	\$ 6,367	\$371,079	\$ 21,782
Add - Miscellaneous Income	<u>3,500</u>	<u>3,766</u>	<u>24,916</u>	<u>16,779</u>
	\$ 4,800	\$10,133	\$395,995	\$ 38,561
Deduct:				
Expenses - Operating Tramway	\$ 1,800	\$ 1,817	\$ 10,917	\$ 2,451
Shut Down Expenses	1,650	1,544	45,973	144,134
Outside Exploration	2,400	2,378	17,094	17,967
General Expenses	150	129	1,195	3,000
Selling Commission	<u>7,540</u>	<u>4,782</u>	<u>73,901</u>	<u>19,172</u>
Total	\$13,540	\$10,650	\$149,080	\$186,724
<u>INCOME BEFORE DEPRECIATION</u>	\$18,340	\$ 517	\$246,915	\$145,153
Depreciation	<u>18,089</u>	<u>19,979</u>	<u>215,501</u>	<u>52,027</u>
<u>NET INCOME</u>	<u>\$36,449</u>	<u>\$20,496</u>	<u>\$ 31,414</u>	<u>\$200,126</u>

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