ARTICLE V
Holidays

Section 5-1. Holidays Observed. For purposes of this Agreement, the following days shall be considered holidays:

New Year's Day	Labor Day
Good Friday	Thanksgiving Day
Memorial Day	Christmas Eve
Independence Day	Christmas Day

Section 5-2. Holidays Falling On Sunday. Holidays will be observed on the day of their occurrence, except when a holiday falls on Sunday and is observed on the following Monday by the State or Federal Government it shall be observed on such Monday.

Section 5-3. Pay. Eligible incentive employees shall receive eight (8) hours pay based on the average of their straight-time hourly earnings rate, excluding night shift bonus and overtime premium, for the period of thirty (30) days prior to the Monday of the holiday week. Eligible non-incentive employees shall receive eight (8) hours pay calculated on their personal day rate in effect on the Monday of the holiday week.

Section 5-4. Eligibility. An employee will be eligible for holiday pay if he is on the active payroll with six (6) or more months of Company service on the Monday of the holiday week.

Section 5-5. Vacations. When a holiday falls during an employee's vacation period, he will receive pay for such holiday in addition to his vacation pay, if any.