

OPEN FILE
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December 5, 1969

MEMORANDUM TO: Mr. H. M. Weed

FROM: Mr. W. J. Veenis

Subject: LIA Board of Directors 1970 Budget

The attached data sheet compiles most of the financial considerations of the Directors meeting. The total operating budget has been reduced by an amount approximating \$12,400. through deletion of a redundant item of health insurance under Administrative and Technical Service and on minor promotional activity considered unnecessary.

The essential charges to Anaconda will be 21¢ per ton on mining, 9¢ per ton on smelting and refining and \$1.05 per ton on pig lead sales. This will mean a net assessment in 1970 of approximately \$37,500. (down \$3,000. from our estimate of November 21st).

WJV/ec

Attach.

CC: Mr. C. E. Schwab
Mr. C. F. DeArmond

PNYC00000362

N10082

October 31, 1969

NYC 100-10000

NYC 100-10000

Estimated 1970 Income and Expenditures

Revenue: Jan. 1, 1970	\$ 8,000 (a)
Pig Lead Sales	75,724
Other Miscellaneous	2,700
Interest on Savings	1,000
Miscellaneous	1,000
	<u>\$80,824</u>
Expenditures-1970	980,350 (a)
Operating Fund Balance, Dec. 31, 1970	<u>103,500</u>

(a) Includes a Dec. 31, 1969 balance of \$10,400 in Health and Safety funds.

(b) Includes \$100,000 for Health and Safety activities.

Recommended 1970 Rates Per Ton

Classification	General & Industrial Development (Budget \$835,900)			Health & Safety (Budget \$125,000)		Totals	
	Tonnage	Rate Per Ton	Amount	Rate Per Ton	Amount	Rate Per Ton	Amount
Mining	276,700	\$.16	\$ 44,272	\$.05	\$ 13,835	\$.21	\$ 58,107
Smelt. & Ref.	835,724	.04	33,429	.05	41,839	.09	75,268
Manufacturing	738,154	.04	29,527	.05	36,908	.09	66,435
Assembled Articles		-	3,500	-	3,500	-	7,000
Pig Lead Sales	728,300	1.00	728,300	.05	36,415	1.05	764,715
Totals			<u>\$809,170</u>		<u>\$138,597</u>		<u>\$947,767</u>

- 12,455

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