

DIRECTORS MEETING

New York, N. Y.

February 20, 1929.

A meeting of the Board of Directors was held at the Bankers Club, New York City, on Wednesday, February 20, 1929 at 1:00 P. M.

Present:

Representing:

Clinton H. Crane
Chairman

E. A. Behr

F. H. Bradley

F. M. Carter

W. E. Chollar

Clarence Glass

W. W. Halsey

F. Y. Robertson

R. M. Roosevelt

F. E. Wormser

St. Joseph Lead Company

American Smelting and
Refining Company

Bunker Hill & Sullivan
Mining and Concentrating Co.

National Lead Company

Remington Arms Company, Inc.

International Smelting Company

U S L Battery Corporation

United States Smelting Refining
and Mining Company, Inc.

Eagle-Picher Lead Company

Secretary

The Chairman suggested that the dates of the annual meeting and regular quarterly meetings of the Board of Directors be changed inasmuch as the time for these meetings as provided in the By-Laws

Had been found to be inopportune for some members.

Moved and seconded that the first sentence of Section I. of Article II. of the By-Laws be changed to read as follows:

A regular meeting of the members shall be held annually on the fourth Wednesday in February of each year for the purpose of electing directors and for such other business as shall be placed before the meeting.

Motion carried.

Moved and seconded that the first sentence of Section III. of Article III. of the By-Laws be changed to read as follows:

Regular meetings of the Board of Directors shall be held quarterly on the fourth Wednesday of February, May, August and November of each year.

The Chairman next introduced the question of the Tariff and it was

Moved and seconded that the Secretary be instructed to do all he can to procure a liberalization of the present tariff law which would permit lead manufacturers to make effective use of the drawback by allowing manufacturers to transfer the drawback privilege from foreign lead to an equivalent amount of domestic lead, and that the Secretary be authorized to spend

One thousand dollars (\$1000.00), in special assistance
in this matter.

Motion carried.

There being no further business the meeting
adjourned.

Chas. W. Ham

President.

J. E. Wormser

Secretary.