MINUTES OF MEETING

of the

BOARD OF DIRECTORS

Tuesday, June 12, 1990

Indian River Plantation Resort & Conference Center

Stuart, Florida

DIRECTORS PRESENT

Robert E. Nelson	Abex Corporation Friction Products Group
Larry Mintman	Certified Brakes Allied Signal, Inc.
Larry Belans	Friction Material Company, Inc.
Ron Randall	HKM of California, Corp.
Rita Grisham	Nuturn Corporation
F. William Barton	Reddaway Manufacturing Co.

OTHERS PRESENT

W. Max Sleeth, President	HKM of California Corporation
Thomas P. Weldy, Counsel	Payne, Morehouse, Shafer & Harlow Attorneys at Law
Gilbert N. Laycock	Friction Materials Standards Institute

Mr. W. Max Sleeth, President, called the meeting to order at 4:15 P.M. June 12, 1990.

Mr. Arthur V. Moore had resigned from the Board of Directors on 5/3/90. After due consideration, Mr. William F. Wood was suggested to replace Mr. Moore for the remainder of his term which expires on June 30, 1991.

Upon motion duly made, seconded and unanimously passed, it was:

RESOLVED: To appoint Mr. William F. Wood to serve on the Board of Directors for the remainder of Mr. Art Moore's term which expires on June 30, 1991.

ELECTION OF OFFICERS

Mr. Sleeth Called for nominations for the office of President. The name of Mr. Lawrence S. Mintman was presented for President. The nomination was seconded.

Upon motion duly made, seconded and unanimously passed, it was:

> RESOLVED: That the nomination for President be closed.

Whereupon the Secretary was instructed to cast one ballot for the election of Mr. Lawrence S. Mintman as President. The Secretary advised that the ballot had been cast.

Mr. Sleeth called for nominations for the office of Vice President. Mr. Larry Belans was nominated and seconded for the office of Vice President.

Upon motion duly made, seconded and unanimously passed, it was:

> RESOLVED: That the nominations for the office of Vice President be closed.

Whereupon the Secretary was directed to cast one ballot for the election of Mr. Larry Belans as Vice President. The Secretary advised that the ballot had been cast.

For the office of Treasurer, the name of Ms. Rita Grisham was presented and seconded.

Upon motion duly made, seconded and unanimously passed, it was:

> RESOLVED: That the nominations for the office of Treasurer be closed.

Whereupon the Secretary was directed to cast one ballot for the election of Ms. Rita Grisham as Treasurer. The Secretary advised that the ballot had been cast.

For the office of Secretary, the name of Gilbert N. Laycock was presented and seconded.

Upon motion duly made, seconded and unanimously passed, it was:

> RESOLVED: That the nominations for the office of Secretary be closed.

Whereupon the Secretary was directed to cast one ballot for the election of Mr. Gilbert N. Laycock as Secretary. The Secretary advised that the ballot had been cast.

Whereupon the following persons are duly elected as officers of the Institute for the ensuing year:

Larry Mintman	-	President
Larry Belans	-	Vice President
Rita Grisham	-	Treasurer
Gilbert N. Laycock	-	Secretary

Due to his election of President of the Institute, Mr. Larry Mintman resigned from the Board of Directors. After discussion and due consideration the name of Mr. Ron Tygar was suggested to replace Mr. Mintman for the remainder of his term which expires on June 30, 1991.

Upon motion duly made, seconded and unanimously passed, it was:

RESOLVED: To appoint Mr. Ron Tygar to serve on the Board of Directors for the remainder of Mr. Larry Mintman's term which expires on June 30, 1991.

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There being no other business brought to the attention of the Board of Directors at this time, upon motion duly made, seconded and unanimously passed it was:

RESOLVED: To adjourn.

Adjourned at 5:05 P.M.

G. N. Laycock
Secretary