Minutes of Regular Meeting of Board of Directors of National Lead Company held at No. 100 William Street, New-York, on Thursday, August 17, 1905, at 11 A.M.

Present: Messrs. E. F. Beale, E. C. Goshorn, R. P. Rowe, G. O. Carpenter, H. M. McCheesney, A. P. Thompson, L. A. Cole, F. W. Rockwell, Walter Tufts

The minutes of meeting held July 20, 1905, were read and duly approved.

On separate motions, the following resolutions were each unanimously adopted, the poll being called where the expenditure of money was involved:

Resolved, That the action of the Executive Committee in authorizing the Chicago Branch to purchase an auto-truck at a cost of $2.600. be and is hereby approved and confirmed.

Resolved, That the affixing of the Seal of the Company by the Secretary to the following documents be and is hereby approved and confirmed:

July 28, 1905.	Atlantic Branch.	Releasing Estate of Alexander Grant, deceased, from guarantee of $5000. of Wescott, Slade & Balcom Co. account.
Aug't 1, 1905.	do	Agreement, in triplicate, with Isthmian Canal Commission and also penalty bond on same in triplicate.
Aug't 1, 1905.	New-York Office.	Amended Certificate of Incorporation of National Lead Company, to be filed with Secretary of State of New-Jersey
Aug't 7, 1905.	do	Appointing Britton & Gray of Washington, D.C. our attorneys in re application for trade mark registration, filed April 29, 1905, Serial No. 3638.

Resolved, That Dividend No. 55 of one and three quarters per cent on the Preferred Stock of this Company be and is hereby declared, payable from Surplus Fund and Profits on September 15, 1905, to Stock holders of record at close of business August 25, 1905, at which

Resolved, That an additional amount of $10.000. making $110.000. in all, be and is hereby appropriated for cost of Advertising during the present year.

Resolved, That the Managers are authorized to make sales of Lead in Oil to be delivered not later than November 30th, and that 5 3/8 d be fixed as the minimum price for Dry Lead.

Resolved, That the President and Mr. H. M. McSheene be and are hereby constituted a committee, with power, to meet Mr. Day for the purpose of erecting a smelter if satisfactory arrangements can be made with him.

On motion, the meeting then adjourned

Charles Davison
Secretary

Minutes of Regular Meeting of Board of Directors of National Lead Company held at No. 100 William Street, New York, on Thursday, September 21, 1905, at 11 A.M.

Present: Messrs. E. F. Beale, E. C. Goshorn, Walter Tufts, G. O. Carpenter, F. W. Rockwell, C. F. Wells, L. A. Cole, R. P. Rowe

The minutes of meeting held August 17, 1905, were read and duly approved.

On seperate motions, the following resolutions were each unanimously adopted, the roll being called where the expenditure of money was involved:

Resolved, That the following actions of the Executive Committee be and are hereby approved and confirmed:

Advancing the selling price of lead in oil, litharge and red lead 1/4 d per lb. from and after August 24, 1905, to a basis of 6 3/4 d for lead in oil.

Advancing the price of products between Districts as per circular letter of August 28, 1905.

Authorizing and instructing the officers of the Company to purchase 1075 Shares of the Columbian Manufacturing Company Stock at $25. per Share.
