

MEMORANDUM FOR DIRECTORS' MEETING - APRIL 28TH 1942

ESTIMATED NET INCOME - MARITAN COOPER WORKS

	Month of March 1942	Month of February 1942	Three Mos. ended Mar- 31, 1942	Three Mos. ended Feb- 28, 1942
Profit on Tolls	\$ 94,825	\$ 1,134	\$102,052	\$197,996
Profit on Premiums	41,359	40,471	129,702	139,319
Profit on Sales	13,944	7,999	36,715	49,507
Electro Sheet Department	1,350	52	1,355	13,444
Secondary Metal Department	-	-	-	10,462
Miscellaneous Income	6,000	4,574	17,746	21,321
	<u>\$153,990</u>	<u>\$51,728</u>	<u>\$340,457</u>	<u>\$501,412</u>
Less - General Expenses	\$ 1,000	\$ 1,321	\$ 4,056	\$ 3,350
Selling Expenses	1,196	1,302	5,901	5,400
Experimental Expenses	-	-	-	13,490
	<u>\$ 2,196</u>	<u>\$ 2,623</u>	<u>\$ 8,022</u>	<u>\$ 12,240</u>
	\$151,400	\$49,105	\$332,435	\$489,172
Less - Depreciation	<u>31,215</u>	<u>19,631</u>	<u>70,411</u>	<u>61,134</u>
<u>NET INCOME</u>	<u>\$120,185</u>	<u>\$29,474</u>	<u>\$255,024</u>	<u>\$366,998</u>

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