

Quebec Lead Products Co.
Income Account as of Sept. 30, 1936

	Pounds	Amount
<u>Sales:</u>		
Sales of White Lead	10351 917	60921578
Sales of White Lead-in-Oil	4290 023.5	35228557
Sales of Basic Lead Sulphate	1146 110	6560615
		10271072
<u>Cost of Sales:</u>		
Cost of White Lead		52260362
Cost of White Lead-in-Oil		29260660
Cost of Basic Lead Sulphate		5208326
		8772934
Gross Profit on Sales		14981404
<u>Deduct:</u>		
Shipping Expenses		4521789
Agency & Stock Expenses		414300
General Expense - Cent. Chicago		192500
Cash Discounts		907084
Capital Stock Tax		34250
Miscellaneous		83253
		6212379
		8568025
<u>Other Income:</u>		
Interest		2228
Miscellaneous		3250
		2578
Profit for Nine Months ended Sept. 30, 1936 before charging Depreciation & Federal Income Tax		8570603
Depreciation		3110149
Federal Income Taxes		5460634
		7670000
Net Income for Nine Months ended Sept. 30, 1936		4709424

Averages Per Pound

	Sales	Cost of Sales	Gross Profit on Sales
White Lead	58854	50684	8174
White Lead-in-Oil	76754	63754	13004
Basic Lead Sulphate	57384	51304	6084

ANACONDA LEAD PRODUCTS COMPANY

INCOME ACCOUNT

Ten Months ended October 31st, 1936

SALES	
Sales of White Lead	676,138.22 ✓
Sales of White Lead in Oil	383,397.82 ✓
Sales of Basic Lead Sulphate	<u>70,704.99</u> 1,130,241.0
COST OF SALES	
Cost of White Lead	582,625.94 ✓
Cost of White Lead in Oil	318,007.63 ✓
Cost of Basic Lead Sulphate	<u>68,836.15</u> 967,469.7
GROSS PROFIT ON SALES	162,771.3
Deduct:	
Selling Expenses	50,041.79
Agency Stock Expense	4,433.50
General Expenses - East Chicago	2,175.00
Cash Discounts	10,312.32 ✓
Capital Stock Tax	910.00
Miscellaneous	<u>1,098.81</u> 68,571.48
	93,799.83
OTHER INCOME	
Interest	23.90
Miscellaneous	<u>3.50</u> 27.40
Profit for ten months before charging depreciation and Federal Income Taxes	93,827.23
Depreciation	<u>34,289.66</u>
	59,537.57
Federal Income Taxes	<u>7,859.89</u>
	51,677.68
Net Income for Ten Months ended October 31st 1936	
To adjust ten months income to agree with Dividend No. 1:	
Federal Income Taxes accrued for the months Oct. 31st	7,859.89
Taxes set up at October 31st 1936	<u>4,927.57</u> 12,787.46
Adjusted Net Income for ten months ended October 31st 1936	<u>54,500.00</u>