

VICTOR DIVISION

BALANCE SHEET AS AT

SEP. 30, 1967

ASSETS

CURRENT ASSETS:	
Cash	156,412
Marketable securities	
Accounts receivable, less allowance for doubtful accounts	774,333
Inventories	6,973,581
Prepaid expenses	43,945
Total current assets	7,948,291
INVESTMENTS	1,503,340
LAND, BUILDINGS, MACHINERY AND EQUIPMENT	16,144,651
Less—depreciation and amortization	2,151,520
Net plant and equipment	13,992,530
INTERCOMPANY INVESTMENTS	
INTERCOMPANY ADVANCES AND CURRENT ACCOUNTS	1,091,185CR
INTERDIVISION CONTROL ACCOUNTS	18,159,484CR
Total assets	4,193,493

LIABILITIES

CURRENT LIABILITIES:	
Accounts payable	1,468,791
Dividends payable	
Accrued payroll	946,670
Other accrued expenses	439,824
Taxes on income	3,653
Notes payable-current	
Total current liabilities	2,859,146
LONG-TERM DEBT	
DEFERRED FEDERAL INCOME TAXES	
CAPITAL AND RETAINED EARNINGS:	
Preference stock	
Common Stock	2,000,000
Capital surplus	
Retained income:	
At beginning of fiscal year	503,461CR
Current Year —	
Income before Federal Income Taxes	162,192CR
At balance sheet date	665,653CR
Total capital and retained earnings	1,334,346
Less cost of stock in treasury:	
Preference, Shares	
Common, Shares	
Net worth	1,334,346
Total liabilities	4,193,493

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