

CURRENT ASSETS:

Supplies				819,191
Metals:				
In Process				1,304,654
Finished:				
Lead	12,106,179 lbs.	4.7944	\$ 580,444	
Copper	42,086,211 lbs.	7.4344	3,970,521	
Silver	2,312,873 ozs.	52.6174	1,216,972	
Gold	28,440 ozs.	354.084	964,785	
By-products			376,189	
			<u>7,112,911</u>	
Reserve for Freight and Refining Charges			455,260	8,577,051
Manufactured Products:				
Lead Products			345,966	
Zinc Oxide - Finished			442,800	
Refined Copper ors - Electro-heat			<u>20,723</u>	807,489
Accounts Receivable:				
Anaconda Sales Company - Current account			1,761,345	
Tolls			755,843	
Zinc Oxide			134,280	
Mountain City Copper Company			19,782	
Walker Mining Company			646,652	
Others			<u>541,008</u>	3,663,110
Cash				<u>397,156</u>
				<u>13,671,232</u>

CURRENT LIABILITIES:

Taxes			340,674	
Interest			302,349	
Accounts Payable:				
Inter-company -				
Anaconda Sales Company - Note Payable			5,000,000	
Anaconda Copper Mining Company - Note Payable			2,250,000	
Other			27,826	
Other accounts payable			1,475,927	
Notes payable			<u>94,062</u>	9,515,838

BALANCE - NET CURRENT ASSETS

4,155,394

OTHER ASSETS:

Advances to sundry mining companies, including				
advances on ors, less reserve			94,914	
Installment house and land sales and other				
accounts receivable - less reserve			<u>57,656</u>	<u>15,570</u>

BALANCE - NET CURRENT AND OTHER ASSETS

4,302,964

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