

ESTIMATED NET INCOME - LEAD REFINING, ZINC OXIDE AND WHITE LEAD DEPARTMENTS

	Month of August 1939	Month of July 1939	Eight Months ended August 31st 1939	Eight Months ended August 31st 1938
<u>LEAD REFINING DEPARTMENT:</u>				
Operating Income	\$ 4,043	\$ 1,839	\$ 7,791	\$ 106,556
Less: Depreciation	<u>1,200</u>	<u>857</u>	<u>7,394</u>	<u>4,550</u>
<u>NET INCOME</u>	<u>\$ 5,243</u>	<u>\$ 982</u>	<u>\$ 15,185</u>	<u>\$ 111,106</u>
<u>ZINC OXIDE DEPARTMENT:</u>				
Sales of Zinc Oxide	\$191,913	\$205,488	\$1,507,051	\$ 929,606
Cost of Sales	<u>176,916</u>	<u>184,230</u>	<u>1,362,358</u>	<u>930,645</u>
	\$ 14,997	\$ 21,238	\$ 144,693	\$ 1,039
Less: Shutdown Expenses - Akron Plant	<u>1,000</u>	<u>1,000</u>	<u>8,339</u>	<u>10,287</u>
	\$ 13,997	\$ 20,238	\$ 136,354	\$ 11,326
Less: Depreciation and obsolescence	<u>3,194</u>	<u>3,371</u>	<u>33,013</u>	<u>15,482</u>
<u>NET INCOME</u>	<u>\$ 10,803</u>	<u>\$ 16,867</u>	<u>\$ 103,341</u>	<u>\$ 26,806</u>
Pounds of Zinc Oxide Sold	3,362,548	3,550,305	25,793,445	16,424,114
Sales Price	5.708¢	5.789¢	5.843¢	5.660¢
Cost of Sales	5.261¢	5.190¢	5.282¢	5.764¢
<u>WHITE LEAD DEPARTMENT:</u>				
Sales of Lead Products	\$118,440	\$ 80,583	\$ 672,589	\$ 552,086
Cost of Sales	<u>114,060</u>	<u>79,313</u>	<u>639,873</u>	<u>583,748</u>
	\$ 4,380	\$ 1,270	\$ 32,716	\$ 31,662
Less: Depreciation	<u>3,180</u>	<u>2,075</u>	<u>18,028</u>	<u>16,274</u>
<u>NET INCOME</u>	<u>\$ 1,200</u>	<u>\$ 805</u>	<u>\$ 14,688</u>	<u>\$ 47,336</u>
Pounds of Lead Products Sold	1,530,824	1,011,941	8,720,329	7,894,980
Sales Price	7.737¢	7.963¢	7.712¢	6.993¢
Cost of Sales	7.450¢	7.838¢	7.337¢	7.393¢

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