

INTERNATIONAL SMELTING AND REFINING COMPANY

SMELTERS LEDGER - NEW YORK OFFICE
BEFORE CLOSINGDEC 10 1936
AUDITING DEPT.
NEW YORK

A-490

GENERAL LEDGER BALANCES

LEDGER ACCOUNTS	December 31 1936 PRIOR YEAR		December 31 1937 CURRENT MONTH		
Sales of Copper:					
Smelter Customers	411,412.00		727,800.06		C9
The American Brass Company	1,170,849.73		1,535,111.69		
Amesbury Wire & Cable Company	438,384.09	2,210,117.00	427,211.23	2,210,117.00	
Sales of Lead:					
New Lead Department	11,852.40		610,541.51		75
Amesbury Lead Products Company	307,564.90		-		
To Others	6,000,150.17	2,494,449.73	3,110,150.17	3,000,917.00	
Sales of Silver		2,414,403.24		2,075,803.17	
Sales of Gold		1,210,117.00		1,170,117.00	19
Notes:					
Consolidated Subsidiaries		217,007.00	251,111.77		
Others			1,110,117.00	1,110,117.00	
Sales of Ores and Concentrates		402,117.00		1,110,117.00	
General Expenses:					
Smelter General Expenses	1,274.37		2,068.30		
Toole Office Elimination	12,989.88	21,264.25	35,257.41	37,325.71	
Freight - West to East		513,740.09		1,209,198.33	
Lighting		-		5,782.29	
Refining Charges		704,911.97		1,983,663.57	
Selling Commissions		81,116.83		71,752.47	
Operating Expenses:					
Miami Office-Elimination	396,142.30		811,400.40		
Toole Office-Elimination	1,622,640.82		2,432,819.37		
New York	129.51	2,016,912.63	-	3,244,219.77	
Depreciation		250,835.12		355,183.10	
On Purchases:					
New York	1,540.01		1,800.00		36
Miami Office	141,849.17		493,102.10		42
Toole Office	6,808,206.00	6,951,595.18	8,851,786.68	9,346,688.78	20
Shutdown expenses - Toole		77,790.45		17,046.64	12
Interest:					
Miami - bank testing machine	-		42.00		
Toole	20,750.15		25,808.39		
New York Office	202.80	21,041.77	-	25,940.43	
Profit and Loss:					
Sales of Limerock Claims			3,386.49		
Carbonate Claims			1,300.00		
Net Losses - Toole			55,518.10		
Unclaimed Wages - Toole	3.60		10.00		
Group Insurance refund			10.00		
	3.60	630,987.69	56,592.26	219,133.18	

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N14370

INTERNATIONAL SMELTING AND REFINING COMPANY
NEW YORK OFFICE - LEAD REFINING & ZINC OXIDE DEPT.

AUDITING DEPT.
NEW YORK

GENERAL LEDGER BALANCES

LEDGER ACCOUNTS

	December 31 1936 PRIOR YEAR	December 31 1937 CURRENT MONTH	
Sales of Lead:			<u>21</u>
Amesbury Lead Products Company	10,330.63	-	
White Lead Department	61,459.30	251,311.43	69
Amesbury Wire & Cable Company	274,451.06	340,450.80	
To Others	1,452,842.11	1,072,271.14	75
Sales of Silver	951,161.93	747,174.90	
Sales of Gold	371,504.05	224,141.00	
	272.07	15,317.08	
Sales of Zinc Oxide:			
New York	-	40.17	19
East Chicago Office	4,215,404.50	2,276,710.27	
Sells	297,927.01	290,122.43	
Operating Expenses - Lead Refining Department:			
New York	158.98	1,550.07	
East Chicago Office	588,089.80	587,889.82	654,271.33
Operating Expenses - Zinc Oxide Department			
New York	-	1,111.70	
East Chicago	4,190,014.99	4,193,690.31	
Provision for Doubtful Accounts	11,612.90	4,201,677.69	4,192,578.61
Depreciation - Lead Refinery	-	13,495.70	14,190.20
Selling Commissions	-	26,571.93	17,320.57
General Expenses:			
Taxes - Indiana Gross Income Tax	-	892.73	
East Chicago	-	3,758.70	
Miscellaneous	10,626.05	10,942.09	15,593.52
Lead Purchases	2,841,718.04	-	2,685,895.46
Zinc Purchases	2,791,590.56	-	2,151,862.52
East Transfers and Issues	4,513,377.12	-	2,354,000.37
Zinc Oxide Inventory at end	1,000,000.00	1,000,000.00	40
Zinc Oxide Reversal of Inventory write down	-	1,000,000.00	1,000,000.00
Profit and Loss - Unclaimed Checks	-	1,332.05	12
On Purchases - Lead Refinery	-	903.90	
Loss in Dismantling	-	1,344.90	
Profit and Loss - Closed Banks	-	-	
Interest:			
New York	15.65	123.26	
East Chicago	-	43.85	102.41
	303,201.06	742,899.15	
Assets and Metals on Hand at beginning	-	409,437.34	
Assets and Metals on Hand at ending	-	590,500.00	
Adjustments	-	18,800.00	

PNYC00006897

PROFIT and LOSS

RECEIVED

SHEET NO. 1

COMPANY NO. 9.15

INTERNATIONAL SMELTING AND REFINING COMPANY

WHITE LEAD DEPARTMENT - NEW YORK OFFICE

BEFORE CLOSING

GENERAL LEDGER BALANCES

LEDGER ACCOUNTS

	December 31 1936 PRIOR YEAR	December 31 1937 CURRENT MONTH	
Sales	301,301.45	1,219,844.06	
Interest	726.78	237.70	
Lead Transfers and Issues	129,256.61	836,202.35	
Agency Stock Expenses	1,718.15	4,723.77	
Lead Purchases	134,991.79	884,278.00	
Operating Expenses:			
New York	-	141.93	
East Chicago	203,388.42	203,388.42	1,300,957.25
Selling Expenses	10,825.49	62,250.61	
General Expenses - East Chicago	550.00	3,510.00	
Samples Shipped:			
White Lead Used	5.53	52.41	
White Lead in oil used	24.75	30.48	470.00
General Expenses - New York	73.22	2,966.61	
Profit and Loss:			
Reversal of Inventory write down	-	46,222.11	
Inventory Charge	66,441.78	66,441.78	108,786.45
	<u>10,816.25</u>	<u>1,311.73</u>	

PNYC00006898

INTERNATIONAL SMELTING AND REFINING COMPANY

Smelters Ledger - New York

BEFORE CLOSING

LEDGER ACCOUNTS

GENERAL LEDGER BALANCES

	December 31st	December 31st	December 31st	December 31st
	PRIOR YEAR		1938	CURRENT MONTH
Sales of Copper				
Sundry Customers	737,800.66		27,611.53	
The American Press Company	1,533,213.77		4,127,741.05	
Anaconda Wire & Cable Company	277,340.15	2,541,324.60	12,231.73	509,661.13
Sales of Lead:				
White Lead Department	626,945.51		426,570.00	
To Others	3,002,571.50	3,629,517.01	1,121,341.11	2,189,125.62
Sales of Silver		3,673,803.17		2,302,151.24
Sales of Gold		1,776,125.12		1,155,642.46
Tolls:				
Unconsolidated Subsidiaries	422,789.80		351,443.67	
Others	742,644.41	1,175,474.30	220,155.02	1,018,078.73
Sales of Ores and Concentrates		1,125,171.47		307,613.11
General Expenses:				
Sundry General Expenses	2,068.30		763.60	
Tooele Office Eliminations	35,257.41	37,325.71	41,130.20	41,893.80
Freight - West to East		472,944.39		516,410.69
Ligherage		5,182.29		8,972.02
Refining Charges		622,546.83		805,288.76
Selling Commissions		71,752.47		21,621.61
Operating Expenses:				
Miami Office	811,400.40		368,819.95	
Tooele Office	2,432,819.37		1,472,080.63	
New York Office - Inventory Adjustment	230,730.52	3,013,438.95	-	1,840,900.38
Depreciation		355,183.10		123,424.37
Ore Purchases:				
New York	1,800.00		2,545.16	
Miami Office	493,102.10		4,037,198.52	
Tooele Office	8,851,786.68	9,346,688.78	208,248.03	4,267,991.71
Shutdown Expenses - Tooele		17,046.64		93,565.50
Interest:				
Miami	41.04		-	
Tooele	25,878.39	15,940.93	-	
Profit and Loss:				
Sales of Limerock Claims	3,386.49		-	
Carbonate Claims	1,300.00		-	
Bad Debts - Tooele	55,518.10		4,036.61	
Unclaimed Wages	25.93		2.84	
Group Insurance Refund	3,585.40		-	
Royalties Transferred	2,193.72		-	
Sundry Accounts	8.00		-	
Interest	.39		-	
	54,399.95	11,641.64	4,039.45	446,322.00

PNYC00006899

INTERNATIONAL SMELTING AND REFINING COMPANY
Lead Refining and Zinc Oxide Dept. - New York
BEFORE CLOSING

GENERAL LEDGER BALANCES

LEDGER ACCOUNTS

December 31st

December 31,
1938

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1938
CURRENT MONTH

Sales of Lead				
White Lead Department	257,382.49		63,135.75	
Anacostia Wire & Cable Company	540,651.86		271,145.35	
Others	<u>1,072,231.46</u>	1,513,403.53	<u>705,166.15</u>	543,514.55
Sales of Silver		747,120.00		143,245.49
Sales of Gold		124,111.00		93,241.74
Sales of Leady Matte		13,817.08		3,214.26
Sales of Zinc Oxide:				
New York	40.17			
East Chicago Office	<u>2,276,714.27</u>	<u>2,276,759.44</u>	<u>1,751,521.25</u>	<u>1,751,521.25</u>
Tolls		340,532.97		362,700.00
Operating Expenses - Lead Refining				
New York	1,856.67		564.53	
East Chicago	<u>654,271.33</u>	<u>652,414.66</u>	<u>412,161.39</u>	<u>411,564.86</u>
Operating Expenses - Zinc Oxide				
New York	1,114.70		-	
East Chicago	<u>4,195,696.31</u>	<u>4,192,578.61</u>	<u>2,393,666.27</u>	<u>2,393,666.27</u>
Depreciation		14,196.20		7,956.57
Selling Commissions		17,320.57		5,761.08
Inventory Adjustment		10,872.68		
General Expenses:				
Taxes - Indiana Gross Income Tax	890.72		-	
East Chicago Office	3,755.70		1,690.16	
Miscellaneous	<u>10,966.60</u>	<u>15,593.52</u>	<u>8,651.72</u>	<u>10,341.88</u>
Lead Purchases		2,685,895.46		817,566.97
Zinc Purchases		2,151,662.52		1,327,083.63
Zinc Transfers and Issues		2,384,080.37		1,056,447.14
Zinc Oxide Inventory at end	833,283.44		921,577.35	
Zinc Oxide - Reversal of Inventory write-down	<u>236,672.01</u>	<u>1,069,955.45</u>	<u>-</u>	<u>921,577.34</u>
Profit and Loss - Unclaimed Checks reinstated		35.26		11.12
Interest:				
New York	143.26			
East Chicago	<u>102.41</u>	<u>245.61</u>	<u>-</u>	<u>27,430.22</u>
Shut-down Expenses - Lead Refinery				15,705.42
- Zinc Oxide				
		<u>753,771.23</u>		<u>147,142.66</u>
Insurance				118
Commission				174.27
Losses				10,700.11
Other				1,100
Less: Initial on hand - beginning				194,580.00
Less: Initial on hand - ending				56,971.55

PNYC00006900

DEPARTMENT
COMPANY NO. 9.15

PROFIT and LOSS

BEFORE CLOSING

SHEET NO. 1

International Smelting and Refining Company
White Lead Dept. - New York

LEDGER ACCOUNTS

GENERAL LEDGER BALANCES

	December 31st	December 31,
	PRIOR YEAR	1938
		CURRENT MONTH
Sales	1,111,544.76	1,111,544.76
Interest	237.00	237.00
Land Transfers and Issues	886,202.33	474,253.16
Agency Stock Expenses	4,723.77	5,418.39
Land Purchases	884,278.00	474,582.44
Operating Expenses:		
New York	161.83	-
East Chicago	<u>1,300,957.25</u>	<u>1,300,795.42</u>
Selling Expenses	62,250.61	839,348.09
Credit and Collection Expense		60,002.70
General Expenses - East Chicago	3,510.00	3,915.99
Samples Shipped:		
White Lead Used	54.41	74.08
White Lead in Oil used	<u>417.85</u>	<u>207.52</u>
General Expenses	2,966.61	340.20
Profit and Loss:		
Reversal of Inventory write-down	46,222.11	2,406.42
Inventory Change	<u>105,725.33</u>	<u>30,784.82</u>
	<u>3,239.13</u>	<u>70,012.82</u>

PNYC00006901

PROFIT AND LOSS

DEPARTMENT
COMPANY NO. 9,16

SHEET NO. 1

INTERNATIONAL SMELTING AND REFINING COMPANY
WHITE LEAD DEPARTMENT
EAST CHICAGO, INDIANA

LEDGER ACCOUNTS

GENERAL LEDGER BALANCES

BEFORE CLOSING

Dec. 31, 1937

Dec. 31, 1938

PRIOE YEAE

CURRENT MONTH

Less Sales (Loss returns and allowances)			
To Outsiders	\$ 1,004,000.07	\$	736,004.09
To Consolidated Subsidiaries:			
Anacosta Sales Company	147,900.49		144,400.46
The American Brass Company			
Chicago, Ill.	50.07		25.63
Detroit, Mich.	302.56		43.31
Buffalo, N. Y.	51.00		-
International Smelting and Refining Company			
White Lead Department, East Chicago, Ind.	61.00		40.00
Lead Refining Department, East Chicago, Ind.	77.46		4.46
Zinc Oxide Department, East Chicago, Ind.	10,000.00		1,000.14
Zinc Oxide Department, Akron, Ohio	12.00		-
Parlitan Copper Works, Perth Amboy, N. J.	101.47		-
Smelting Department, Salt Lake City, Utah	570.04		-
Montana Hardware Company	15.00		20.00
Anacosta Copper Mining Co., Butte, Mont.	10,000.01		12.78
To Unconsolidated Subsidiaries:			
Anacosta Wire and Cable Company			
Chicago, Ill.	101.10		64.01
Muskegon, Mich.	200.01	1,010,004.26	-
Discounts Allowed		14,211.32	9,772.36
Cost of Lead Purchased		664,278.00	474,582.44
Lead Transfers and Issues		600,000.00	474,200.10
Operating Expenses:			
Salary Expenses	1,155,015.33		755,634.09
Employment Insurance Tax	2,276.16		3,159.88
Old Age Annuity Tax	1,009.56		991.10
Maintenance and Repairs	70,714.02		47,567.94
Employment Insurance Tax (Repairs)	561.80		834.57
Old Age Annuity Tax (Repairs)	430.90		278.19
Taxes (Other than Income Taxes)	2,709.94		3,496.46
Depreciation	39,557.74	1,300,957.25	27,415.56
Other Expenses		48,039.39	60,000.70
NET CARRIED FORWARD		141,439.27	21,000.00

PNYC00006902

INTERNATIONAL SILVERING AND REFINING COMPANY
SILVERING DEPT. - NEW YORK
(BEFORE CLOSING)

LEDGER ACCOUNTS

GENERAL LEDGER BALANCES

	October 31st	October 31st	October 31st
	1930	1930	1930
	PRIOY YEAR	PRIOY YEAR	CURRENT MONTH
Sales of Copiers:			
Sundry Customers	1,654.05	-	-
The American Brass Company	477,741.05	481,677.87	-
Massena Wire Cable Company	507,241.13	-	451,677.87
Sales of Lead:			
White Lead Department	414,376.00	403,253.15	-
To Others	1,774,774.96	2,104,125.62	2,261,654.74
Sales of Silver		2,302,151.24	3,031,856.33
Sales of Gold		1,155,842.45	1,311,322.71
Chills:			
Unconsolidated Subsidiaries	279,917.56	790,573.77	-
Others	477,257.44	774,121.95	1,057,716.70
Sales of Ores and Concentrates		367,673.17	922,855.49
General Expenses:			
Sundry General Expenses	763.60	68.55	-
Trade Office Elimination	41,130.23	41,873.80	37,273.46
Freight - sent to West		274,457.94	301,804.36
Lighting		8,972.72	6,623.74
Refining Charges		865,288.16	1,301,735.06
Selling Commissions		49,621.82	33,673.50
Operating Expenses:			
Miami Office	366,817.55	557,261.23	-
Toledo Office	1,472,086.63	2,367,727.91	-
New York Office - Inventory Adjustment	124,292.75	1,765,287.53	2,755,359.12
Other Subsidiaries:			
New York	2,545.16	1,776.20	-
Miami Office	207,208.03	413,377.57	-
Toledo Office	4,059,197.52	4,207,991.71	5,741,216.73
Profit - Loss:			
Silver Loss	-	7,391.74	-
Accruals - Toledo	4,156.61	-	-
Unadjusted Checks and Wages	2.84	122.21	-
Accruals - Miami	160.60	-	-
Loss on Obsolete Supplies - Toledo	17,521.05	-	-
Miscellaneous Income - Toledo	1,000.00	21,287.80	3,701.32
Operations - Laundry Plants:			
Inventory Adjustment - Ophir Mill		2,476.79	21,679.08
Depletion - Ophir Mill		17.63	-
Depreciation - Ophir Mill		1,143.21	-
Miscellaneous Income - Ophir Mill		122.50	-

Forward

174,795.39

700,311.52

PNYC00006903

ARTMENT
COMPANY NO. 7013

SHEET NO. 1

INTERNATIONAL STEEL & LEAD REFINING COMPANY
LEAD REFINING & ZINC OXIDE DEPT. - 1000 YORK
(BROOKLYN BRANCH)

LEDGER ACCOUNTS	GENERAL LEDGER BALANCES	
	December 31st PRIOR YEAR	January 1st CURRENT MONTH
Sales of Metals		
Wire and Department	10,205.78	121,708.50
Wire and Cable Company	77,740.35	39,099.04
Others	<u>206,168.75</u>	<u>543,597.58</u>
Sales of Silver		1,042,171.57
Sales of Gold		395,770.92
Sales of Lead Battery		224,816.79
Freight	-	1,367.85
Taxes of material	<u>2,316.21</u>	<u>3,316.36</u>
Sales of wire cable		7,724.28
Costs	1,751,921.25	<u>1,292.13</u>
Costs	294,306.87	2,642,312.41
Operating Expenses - Lead Refining		265,645.67
Raw Lead	516.53	217.77
Waste Refining	<u>482,161.29</u>	<u>411,564.00</u>
Operating Expenses - Wire Cable		377,737.79
Raw Lead	2,393,868.04	377,477.72
Waste Refining	7,984.87	1,341,621.91
Waste Refining	5,761.08	36,121.11
Waste Refining		9,304.50
Waste Refining		
Waste Refining	1,190.16	-
Waste Refining	<u>3,651.72</u>	<u>10,341.09</u>
Waste Refining		7,755.48
Waste Refining	817,580.97	1,339,541.18
Waste Refining	1,327,083.63	1,744,929.91
Waste Refining	1,000,447.14	1,724,441.27
Waste Refining	121,371.74	854,711.11
Waste Refining		
Waste Refining	27,420.55	
Waste Refining	15,705.41	10,675.20
Waste Refining		1,230.71
Waste Refining		
Waste Refining	1.12	1.23
Waste Refining	-	12,918.11
Waste Refining	11.12	<u>322.68</u>
Waste Refining		
Waste Refining	<u>63,157.41</u>	<u>141,241.11</u>

PNYC00006904

DEPARTMENT
COMPANY NO. 1115

SHEET NO. 1

INTERNATIONAL SHIPING AND SHIPPING COMPANY
WHITELAND ST. - NEW YORK
(INCORPORATED IN NEW YORK)

LEDGER ACCOUNTS

GENERAL LEDGER BALANCES

	December 31st PRIOR YEAR	December 31st 1937 CURRENT MONTH
Assets	471,636.07	1,000,709.5
Liabilities	235.88	-
Net Income and Expense	471,400.19	1,000,709.5
Operating Expenses - East Chicago	5,418.29	5,400.01
Operating Expenses	474,582.48	529,077.0
Operating Expenses - East Chicago	829,747.09	745,844.70
Operating Expenses	60,002.70	1,730.70
Operating Expenses - East Chicago	3,910.77	1,121.1
Operating Expenses	265.52	-
Operating Expenses - East Chicago	74.04	-
Operating Expenses	740.13	4,000.00
Operating Expenses	2,400.00	7,700.00
Operating Expenses	30,784.77	1,121.1
Operating Expenses	70,000.00	75,000.00

PNYC00006905

PROFIT & LOSS

DEPARTMENT
COMPANY NO. 9.01

INTERNATIONAL SMELTING AND REFINING COMPANY
GENERAL LEDGER - NEW YORK
(Before Closing)

SHEET NO. 3

LEDGER ACCOUNTS

GENERAL LEDGER BALANCES

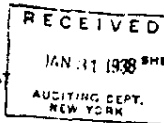
	PRIOR YEARS	Dec. 31, 1940 CURRENT MONTH
Forward -		
Sales of Ores, Concentrates, etc.		18,764,064.3
Zinc Oxide		
White Lead	4,744,404.70	
Scrapers	1,479,130.29	
Opair Hill	3,152,170.00	
Operating Expenses:	250,378.71	9,742,307.70
Smelting Charge - Lead Refinery		
Lead Refinery	167.05	
Zinc Oxide	1,654,066.56	
White Lead	4,685,013.62	
Niml	1,425,947.54	
Totals	1,025,260.56	
Maritan - Refinery	12,184,807.95	
Secondary	3,075,626.59	
Billet Cost (net)	772,983.45	
Cathode Cost (net)	37,097.00	
Refinery scrap (net)	4,050.21	
Refinery Scrap treated at Secondary	13,670.68	
Secondary By-Products (net)	71,854.79	
Secondary Process (net)	1,096.24	
Special - Secondary	119,825.31	
Maritan - Secondary	1,545.28	2,567,718.12
Maritan - Secondary		27,570,440.72
Maritan - Chicago		
Maritan	1,183.85	
Maritan	85,578.32	
Maritan	3,507.68	
Totals	10,113.07	
Totals	98.74	
Maritan - Chicago	90.67	
Maritan	2,425.97	
Maritan	1,141.14	
Maritan	42,481	
Opair Hill	14,29.24	
Opair Hill	1,851.13	4544.5-
Opair Hill	2,000.67	20,904.90
Maritan - Chicago		
Maritan	04,851.31	
Maritan	375,173.68	
Maritan	10,955.18	
Maritan	74,200.68	
Opair Hill	02,708.84	
Totals - Chicago	159,053.58	
Lead Refinery	43,478.00	79,600.07

PNYC00006906

LIABILITIES

DEPARTMENT
COMPANY NO. 516

INTERNATIONAL SMELTING AND REFINING COMPANY
WHITE LEAD DEPARTMENT
EAST CHICAGO, INDIANA
(BEFORE CLOSING)



GENERAL LEDGER BALANCES

LEDGER ACCOUNTS	Dec. 31st, 1936 PRIOR YEAR	Dec. 31st, 1937 CURRENT MONTH	
Accounts Payable			
Companies and Individuals Ledger:			
Accounts Payable - Trade	10,708.00	-	0.00
Chicago Hardware Company	104.00	-	
	<u>10,812.00</u>	-	
Customers' Ledger:			
Sales Commitment Account	-	3,600.00	
Accounts due Others - Customers	100.00	10,080.81	3,721.34
		<u>101.34</u>	
Fees for Liability and Compensation	1,010.96	2,090.80	
International Smelting and Refining Company			
Lead Refining Department	50,220.24	502,336.75	
Zinc Oxide Department	5,216.46	28,120.29	
New York Office	<u>410,332.22</u>	-	
	\$ 490,152.71	\$ 536,274.18	

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