FILE NAME: Shree Digvijay (SDV)

DATE: 1979 July 28

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DOCUMENT DESCRIPTION: Letter to J-M RE Mr. Bhandari's Info RE Shree Digvijay Cement Co.

B/ 11/19/79
India Desk 2

21. Strand Road
Calcutta-700 001

July 28, 1979

Mr HB Moreno
Senior Vice President
International Group
Johns Manville Corporation
Ken-Caryl Ranch
Denver, Colorado 80217
U S A

Dear Mr Moreno:

Thank you for your kind letter of the 22nd June which has remained unreplied earlier as I was out of Calcutta.

As regards Mr Bhandari's information to you about Shree Digvijay Cement Co Ltd, an agreement in principle has been reached and we hope it should not be long before this is implemented subject of course to various governmental approvals/sanctions and other formalities and once these are all completed, we will be in a position to discuss about your disinvestment of your holding in DCC if desired by you.

In the meantime, I am thankful to your goodselves for the information conveyed through Mr Bhandari that your co-operation will always be available.

With kind regards,

Yours sincerely,

ND Bangur.