

CHICAGO

EST. ANALYSIS OF STANDARD COST VARIATION

1982

MATERIAL

Price	K \$	617
Performance		(17)

LABOR

Price		2
Performance		4

Expenditures		(21)
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TOTAL STANDARD COST VARIANCE	K \$	585
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NOTE:

Vacation and Holiday Shutdown Equalization Reserve need not be shown because it should have a zero balance at year-end.

KCS
7/21/82

Sales 3.0 m[#] - Budget 3.9
Lead 2.3 m[#] @ .32-.45 = \$299
Utilities 50% of 1st 6 mo var. = \$(15)
Usage \$13
Maint \$12
Expenditures \$20

Inventories
FF 235
SF 100
Containers 30
Rm 30
Fuel 5

400

415
.2750
.2550
.0200

N14482.01



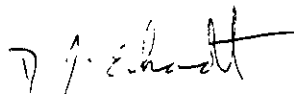
To: SEE DISTRIBUTION
Location:
From: D. J. Eckardt
Location: Wayne
Subject: 1982 LIFO CALCULATIONS
Reference: L.H.Pelak 11/22/82 memo.

Date: November 30, 1982
Copy to: C. R. Wherley

Enclosed are copies of the sample selections for inventories as well as the reference memo.

The sample data is due at Corporate Accounting on December 9, 1982 for locations transmitting manually and December 10, 1982 for locations transmitting via computer.

Please forward a copy of your submission to me so that I can coordinate the Polymer Products Division response.


D. J. Eckardt

DJE:njw
Enclosures

DISTRIBUTION:

J. F. Davis - WL
D. P. Lares - PB
C. A. Prella - WI
R. S. Schur - HG
B. G. Witherspoon - CG(CE)



RECEIVED

To: Distribution

Date: November 22, 1982

NOV 24 1982

Location:

Copy to: R. N. Martino

C. R. WHERLEY

R. K. Nielsen

From: L. H. Pelak

R. D. Reisman

Location: Wayne

Peat, Marwick, Mitchell & Co.
Operations AuditSubject: 1982 LIFO CALCULATIONS

Reference:

Enclosed are the 1982 lifo selections from all locations for which your division has plant responsibility. Warehouse inventory schedules and selections for corporate inventory to be included in the Agricultural or Chemical pools are enclosed for the respective Group Controllers. No selections are being made from 10 account inventory for 1982. Please forward all selections to the appropriate plants/accounting departments for the unit cost calculations. Primary selections only should be completed; all secondary selections can be omitted.

As noted in the October 29, 1982 lifo instruction letter, it is extremely important that the completed sample data be received by Corporate Accounting not later than December 9, 1982 (for those locations transmitting manually) or December 10, 1982 (for those locations transmitting via computer). This will enable the auditors to complete their review of the data by December 17, 1982.

All data transmissions to either Wayne or Clifton should identify their job as "LIFO" and note the location number. All manual transmissions should be sent to my attention.

Agricultural and Chemical Pools Warehouse Selections

The warehouse inventory selections are made from the warehouse inventory file after excluding certain items, principally those which do not have a product number in the file. The file groups export shipments of several products together, resulting in an item which does not have a product number, and is therefore excluded from sample selection. However, the shipments out of the warehouse are generally coded by each product number, and therefore are included in the selections, because the file has not offset the two parts of the transaction. However, these selections of export credits should be manually deleted from your sample selections. This is a change from prior year procedures which set the beginning of

year (BOY), end of year (EOY), and standard costs per unit to one for this type of selection. When the completed sample data is sent to us, please include:

- 1) a listing of all selections (noting list, page and line number) deleted for this reason, and
- 2) reconcile the original number in the sample to the number in the completed sample plus the number of items deleted.


L. H. Pelak

LHP:ks
Attachment

DISTRIBUTION

E. C. Boyle
R. J. Cogan
R. E. Greer
R. Justiniano
R. E. Lee
D. McNabb
S. J. Robbins
H. A. Van Gorp
R. L. von Glahn
C. R. Wherley
J. A. White

SAMPLE SELECTION
FROM
CHEMICAL OCT 82
POOL

CH/C000

LIST NAME: CH7CHICR/F		SAMPLE SIZE: 2		SAMPLE TYPE: **PRIMARY**			
STR	LIST	ITEM	EOY	EOY-ACT	EOY-STD	HOY-ACT	
NO	PG	LN	DESCRIPTION	(QTY)	(COST)	(COST)	
CC	1-6	7-10	11-13	15-28	29-42	43-56	57-70
ICH	34	1	1				
ICH	34	1	11				
9CH	34	1	11	TOTALS:			

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