

Philadelphia, Pa.,
November 6, 1944.

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

S. F. Reeves, Vice President
A. M. Wilson, Vice President
L. T. Beale, Director

The meeting was called to order by Mr. S. F. Reeves, who presided, and Mr. A. M. Wilson reported the minutes of the meeting.

The minutes of the meeting of October 23, were read and approved.

Mr. Reeves read a letter from Mr. Nevin, thanking the company for the testimonial luncheon which was held October 31, commemorating his completion of forty years of service with John T. Lewis & Bros. Company.

Mr. Reeves stated that he felt it would be advisable to continue our lease for another year, with the Cramp Shipbuilding Company for the use of our property on Meyer Street as storage space, on the basis that either the Cramp Shipbuilding Company or John T. Lewis & Bros. Company could terminate it upon sixty days' notice.

On a motion made by Mr. L. T. Beale, and seconded by Mr. A. M. Wilson, it was unanimously approved that Mr. Reeves be given the power to negotiate and sign this lease on behalf of the company.

Mr. Reeves presented a OAR in the amount of \$33,365.25, to cover the cost of installing a new Prector & Schwartz Drier in our White-Lead Department. Our old drier is not suitable for the proper handling of TSP Leads on other than a reduced yield basis, which limits our production beyond that consistent with our requirements. The new drier will be similar in type and operation to driers that have already proven satisfactory in the Chicago and St. Louis plants.

On a motion made by Mr. L. T. Beale, and seconded by Mr. A. M. Wilson, it was unanimously decided to submit this to our New York Office.

Mr. Reeves reported the following comparative figures for the one month of September and the nine months' figures 1943 and 1944, including estimated taxes but without including New York overhead:

<u>September</u>		<u>First nine months</u>	
1943	- 19,111.61	1943	- 199,194.61
1944	- 17,397.25	1944	- 115,713.26

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General problems of the branch were discussed.

There being no further business, upon motion the meeting adjourned.

Ans. 11

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