

	Month of February 1941	Month of January 1941	Two Months ended Feb. 28th 1941	Two Months ended Feb. 29th 1941
Smelting Department	\$ 28,153	\$ 28,380	\$ 56,533	\$136,27
Raritan Copper Works:				
Refining Department	179,248	196,835	376,083	421,39
Secondary Department	4,647	16,242	20,889	32,86
Lead Refining Department	12,454	10,972	23,426	29,04
Zinc Oxide Department	38,107	1,551	39,658	4,118
White Lead Department	2,532	2,269	4,801	5,801
Miscellaneous Income	2,532	2,532	5,064	4,98
	<u>\$185,986</u>	<u>\$218,979</u>	<u>\$404,965</u>	<u>\$614,50</u>
DEDUCT:				
Administrative Expenses	\$ 4,942	\$ 5,000	\$ 9,942	\$ 11,37
Capital Stock Tax	1,667	1,667	3,334	2,73
Interest -				
Six Per Cent Debentures	40,000	40,000	80,000	80,00
Anaconda Copper Mining Company	13,021	13,021	26,042	18,75
Anaconda Sales Company	-	-	-	12,50
	<u>\$ 59,630</u>	<u>\$ 59,688</u>	<u>\$119,318</u>	<u>\$125,35</u>
	\$126,356	\$159,291	\$285,647	\$489,15
Less Depreciation and Obsolescence	<u>63,707</u>	<u>65,899</u>	<u>129,606</u>	<u>138,14</u>
	\$ 62,649	\$ 93,392	\$156,041	\$351,00
Less Federal Income Tax	<u>15,000</u>	<u>22,400</u>	<u>37,400</u>	<u>\$4,20</u>
NET INCOME	<u>\$ 47,649</u>	<u>\$ 70,992</u>	<u>\$118,641</u>	<u>\$266,80</u>
ADD - Net Income of Subsidiary Companies	<u>83</u>	<u>83</u>	<u>166</u>	<u>166</u>
CONSOLIDATED NET INCOME	<u>\$ 47,732</u>	<u>\$ 71,075</u>	<u>\$118,807</u>	<u>\$266,96</u>

CONSOLIDATED SURPLUS ACCOUNT

<u>BALANCE</u> - January 1, 1941	\$ 60,5
<u>ADD</u> - Net Income - Two Months ended February 28, 1941	<u>118,8</u>
<u>BALANCE</u> - February 28, 1941	<u>\$179,4</u>

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