



## ASBESTOS INFORMATION ASSOCIATION

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PLAINTIFF'S EXHIBIT

CAP-1689

### Board of Directors Meeting

Old Town Holiday Inn

Alexandria, VA

December 15, 1982

Pursuant to notice, a meeting of the Board of Directors was held December 15, 1982 at the Old Town Holiday Inn, Alexandria, VA. The meeting was called to order at 9:17 AM. The following directors were present:

|                                                                                                                                                           |                                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| David Cortright<br>(for Frank Betts, Atlas Building Materials<br>Dimitry Poutiatine, Asbestos Corp. Ltd.<br>W. Aldridge, Turners Building Products, Ltd.) | Societe National de l'Aminate     |
| Curtis E. Dungey<br>(for Jean Dupere, Lakes Asbestos (LAQ)<br>W. H. Beasley, CAPCO Pipe Company)                                                          | ASARCO Inc.                       |
| John Lonnquist, Jr., Esq.                                                                                                                                 | Johns-Manville Corporation        |
| John H. Marsh                                                                                                                                             | Raymark Corporation               |
| John L. Myers                                                                                                                                             | Union Carbide Corporation         |
| Peter Reiser                                                                                                                                              | Carey Canada, Inc.                |
| John Riopelle                                                                                                                                             | The Bendix Corporation            |
| Frank Shell                                                                                                                                               | Drilling Specialties Company      |
| Gerald N. vonDohlen                                                                                                                                       | International Bldg. Products, Inc |
| Frank W. Wardley                                                                                                                                          | Quin-T Corporation                |
| R. C. Wareham<br>(for Gordon Coats)                                                                                                                       | Calaveras Asbestos, Ltd.          |
| Ann R. Wise                                                                                                                                               | Hollingsworth & Vose Company      |

Also present: Nicholas J. Hluchy, Esq., and B. J. Pigg, AIA/NA Staff; Joseph Ingrisano, Esq., Cadwalader, Wickersham & Taft; Jeffrey H. Joseph and Tatiana Roodkowsky, U.S. Chamber of Commerce; Stephen G. Strack, CPA, Frantz & Company; Edward W. Warren, Esq., Kirkland & Ellis.

### Minutes

On motion, the minutes of the previous meeting, September 15, 1982, were approved as submitted.

### Financial Report

The financial statement for the period ending November 30, 1982 was reviewed by the Executive Director and approved on motion.

CAPCO JEN 0013260

Staff Report

Congressional Activity - The results of the Congressional elections held on Nov. 2 are that the Democrats gained 26 seats in the House of Representatives while the Republicans maintained their 54-46 majority in the Senate. A lame duck session, begun November 29 is scheduled to adjourn December 18. Among the most pressing issues Congress will be facing are a number of appropriations bills, revision of the Clean Air Act, amendment of the Bankruptcy Act to conform with requirements imposed by the Supreme Court, and consideration of the Regulatory Reform Act.

In relation to the Bankruptcy Act, Sen. Robert Dole (R-Kans.) chaired a hearing on Nov. 10 of the Subcommittee on Courts of the Senate Judiciary Committee. In addition to hearing views on Supreme Court imposed requirements in Northwest Pipeline case to review judicial status of bankruptcy judges by Dec. 24, subcommittee also heard views on recent chapter 11 bankruptcy filings by companies involved in asbestos litigation.

In Sept., the Senate Environment and Public Works Committee published a report entitled, "Injuries and Damages From Hazardous Wastes - Analysis and Improvement of Legal Remedies." The study, mandated by section 301(e) of the Superfund Act, is also referred to as the "Grad Report" after the chairman of the panel of 12 lawyers who authored it. The report examines existing legal remedies for harm to man and the environment caused by the release of hazardous substances into the environment and offers recommendations purportedly to improve those remedies. The basic approach outlined is a two-tier system of remedies, one of which would be an administrative "no fault" compensation system. The second tier would keep intact the existing system of tort law in the states, with some recommendations for changes.

Proposed legislation providing for compensation for victims of toxic substances along the lines of the Grad Report recommendations has been introduced by Sen. Robert T. Stafford (R-Vt.). The compensation provisions were attached as non-germane amendments to a series of bills reauthorizing the Federal Insecticide, Fungicide and Rodenticide Act.

CPSC - According to a notice published in the Federal Register of October 28, the Consumer Product Safety Commission is continuing its review of consumer products with asbestos-containing components. The names of those chosen to form the Commission's Chronic Hazard Advisory Panel on asbestos are expected in the near future..

The National Academy of Sciences has sent a list of 17 nominees to serve on the Consumer Product Safety Commission's Chronic Hazard Advisory Panel (CHAP) on asbestos. Of the 17 nominees, 7 will be chosen to sit on the asbestos CHAP. The Commission meets in closed session on December 15 to review the nominees and possibly make the selection. Once convened, the CHAP will have 120 days to prepare its