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THE
BANK OF
NEW
YORK

LETTER OF CREDIT DEPARTMENT
CHURCH ST. STATION
P.O. BOX 11238
NEW YORK, N.Y. 10286-1238

JBMM 36406

Latot Shipdate - 4/30/92

OUR REF. NO.
E00791750

CORRESPONDENT'S REF. NO.
1118029192

DATE
FEBRUARY 11 1992

BENEFICIARY

E.I.DUPONT DE NEMOURS & CO., INC.
M&L/ICS, CONCORD PLAZA ROAD BUILDING
WILMINGTON, DELAWARE 19898,
U.S.A.

CORRESPONDENT

BANK OF MAHARASHTRA
FOREIGN EXCHANGE DEPT
MAKER CHAMBER 111, NARIMAN POINT
BOMBAY 400021 INDIA

APPLICANT:

M/S CAPRIHANS INDIA LTD.
BLOCK D, SHIVSAGAR ESTATE,
DR. A.B. ROAD, WORLI,
BOMBAY, 400 018, INDIA

GENTLEMEN/LADIES:

WE ARE INFORMED BY OUR CORRESPONDENT THAT THEY HAVE ISSUED THEIR
NONTRANSFERABLE IRREVOCABLE CREDIT IN YOUR FAVOR, AVAILABLE WITH
THE BANK OF NEW YORK
NEWYORK
BY PAYMENT

DRAFTS AT SIGHT
DRAWN ON APPLICANT
BOMBAY

PERIOD FOR PRESENTATION:
DOCUMENTS TO BE PRESENTED WITHIN
15 DAYS FROM THE DATE OF
SHIPMENT

TO THE EXTENT OF: ***USD14,625.00***

EXPIRY DATE: MAY 15 1992
PLACE OF EXPIRY: AT OUR COUNTERS

PARTIAL SHIPMENTS: ARE PERMITTED

TRANSHIPMENTS: ARE NOT PERMITTED

SHIPMENT FROM ANY U.S.A. PORT TO BOMBAY PORT
(SHIPMENT TO NHAVA SHEVA PORT NOT ACCEPTABLE)
LATEST APRIL 30, 1992

COVERING:

ABOUT 9 MT. PIGMENT - TITANIUM DIOXIDE RUTILE GRADE TI PURE R-103
AS PER OPENERS FOREIGN INDENT NO. 0576 DT. 30-1-92.

DOCUMENTS REQUIRED:

1-DRAFTS AT SIGHT DRAWN ON BUYERS WITHOUT RECOURSE TO
DRAWER'S AND MARKED DRAWN UNDER BANK OF MAHARASHTRA, BOMBAY
L/C NO. 11-1/802/91-92 DATED 5-2-92.

2-DETAILED SIGNED INVOICES 12 COPIES CERTIFYING THAT THE GOODS
ARE OF USA ORIGIN.

3-A FULL SET OF CLEAN 'SHIPPED ON BOARD' SIGNED BILLS OF LADING
MARKED FREIGHT PREPAID UNTO THE ORDER OF BANK OF MAHARASHTRA

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E.I. DUPONT DE NEMOURS & CO., INC.

AND NOTIFY THE BANK OF MAHARASHTRA, BOMBAY AND BUYERS EVIDENCING SHIPMENT OF GOODS AS ABOVE, QUOTING L/C NO. 11-1/802/91-92.
4-MARINE INSURANCE POLICIES/CERTIFICATE DATED NOT LATER THAN THE DATE OF BILL OF LADING TO ORDER AND BLANK ENDORSED FOR 10% OVER INVOICE VALUE COVERING INSTITUTE CARGO CLAUSE (A) INSTITUTE WAR CLAUSE (CARGO) AND INSTITUTE STRIKES CLAUSE (CARGO) WAREHOUSE TO WAREHOUSE CLAUSE WITH CLAIMS PAYABLE IN INDIA IRRESPECTIVE OF PERCENTAGE. TRANSHIPMENT RISKS MUST BE COVERED IF GOODS ARE SUBJECT TO TRANSHIPMENT. INSURANCE TO BE COVERED UPTO IMPORTERS GODOWN (CONTD. IN ITEM 8)
5-CERTIFICATE OF ORIGIN ISSUED BY CHAMBER OF COMMERCE 4 COPIES.
6-PACKING LIST 10 COPIES.
7-LITERATURE/SPECIFICATIONS 3 COPIES.
8-INS. TO INCLUDE WAREHOUSE TO WAREHOUSE CLAUSE UPTO IMPORTERS GODOWN AT THANE 40 KMS. FROM BOMBAY AND IT SHOULD REMAIN VALID UPTO 90 DAYS FROM THE DATE OF UNLOADING.
9-ALL DOCS. SHOULD BEAR THE DESCRIPTION & TERMINOLOGY FOR THE SAME STRICTLY AS PER OPENERS INDENT & INVOICE TO CERTIFY ACCORDINGLY.
10-SHIPMENT NEWS TO BE TELEXED TO THE IMPORTERS WITHIN 7 WORKING DAYS FROM SHIPMENT AND A COPY OF THE SAME TO ACCOMPANY THE DOCUMENTS.
11-ONE COMPLETE SET OF NON NEGOTIABLE DOCUMENTS CONSISTING OF ALL THE DOCS. ARE TO BE SENT THROUGH COURIER SERVICES TO THE IMPORTER WITHIN 7 WORKING DAYS FROM SHIPMENT AND INVOICES TO CERTIFY ACCORDINGLY.
12. CERTIFICATE ISSUED BY SHIPPING COMPANY/AGENT IN RESPECT OF SHIPMENT MADE BY CONFERENCE/NON CONFERENCE/REGULAR LINE VESSELS WHICH ARE ON LLOYDS OR ITS EQUIVALENT LIST AND WHICH ARE SEA WORTHY SHOULD ACCOMPANY THE DOCUMENTS.

ADDITIONAL DETAILS:

- A TRANSPORT DOCUMENTS WHICH IS PRODUCED:
(A) BY REPROGRAPHIC SYSTEMS OR (B) BY OR AS A RESULT OF AUTOMATED OR COMPUTERISED SYSTEM OR (C) AS CARBON COPY WILL BE ACCEPTED PROVIDED THEY ARE AUTHENTICATED AND MANUALLY SIGNED.
- THE TRANSPORT DOCUMENTS A) MUST BE ISSUED BY THE CARRIER OR ITS AGENT & NOT BY FREIGHT FORWARDER.
- "LASH" TRANSPORT DOCUMENTS ARE NOT ACCEPTABLE.
- TRANSPORT DOCUMENTS BEARING REFERENCE BY STAMP TO COSTS ADDITIONAL TO THE FREIGHT CHARGES ARE NOT ACCEPTABLE.
- SHORT FORM OR BLANK-BACK TRANSPORT DOCS ARE NOT ACCEPTABLE.
- TRANSPORT DOCS ISSUED PRIOR TO THE DATE OF L/C NOT ACCEPTABLE.
- THIRD PARTY BILL OF LADING NOT ACCEPTABLE.
- IF FREIGHT AND INSURANCE PREPAID ARE SHOWN SEPARATELY IN INVOICE OR SEPARATE INVOICE SUBMITTED, IT MUST BE SUPPORTED BY ORIGINAL RECEIPTS ISSUED BY STEAMSHIP AND INSURANCE CO.
- INVOICE TO QUOTE BTN CLASSIFICATION OF GOODS.

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E.I. DUPONT DE NEMOURS & CO., INC.

- INVOICE TO QUOTE IMPORT LICENCE NO. P/L/W/3466442/C/XXX/B/21/90.DT.B-7-91.
- INVOICE TO SPECIFY THAT GOODS DESPATCHED ARE AS PER ORDER.

OUR CORRESPONDENT HAS INSTRUCTED US TO COLLECT OUR COMMISSIONS AND CHARGES FROM YOU. OUR SCHEDULE OF COMMISSIONS IS:
PRELIMINARY ADVISING \$50.00, ADVISING \$75.00, CONFIRMATION 1/2% MINIMUM \$100.00 PER EACH THREE MONTHS OR ANY PART THEREOF, ACCEPTANCE OR DEFERRED PAYMENT 1.5% P.A. MINIMUM \$100.00 PLUS A DOCUMENTARY EXAMINATION FEE OF \$70.00, PAYMENT 1/10% MINIMUM \$120.00, AMENDMENT \$70.00 EACH, FACSIMILE TRANSMISSION \$10.00, REMITTANCE FEE \$15.00 FOR CHIPS OR FEDWIRE TRANSFER, PLUS POSTAGE AND ANY OTHER ADDITIONAL CHARGES. ACCORDINGLY, AT TIME OF PAYMENT WE WILL DEDUCT THE APPLICABLE COMMISSIONS AND CHARGES FROM YOUR PROCEEDS.

A DISCREPANT DOCUMENT FEE OF \$60.00 WILL BE DEDUCTED FROM THE PROCEEDS OF ANY DRAWING IF DOCUMENTS ARE PRESENTED WITH DISCREPANCIES AND CORRECTIONS ARE MADE BY THE PRESENTER. IF WE ARE INSTRUCTED BY THE PRESENTER TO REQUEST OUR CORRESPONDENT'S AUTHORIZATION TO PAY, A FEE OF \$75.00 PLUS APPLICABLE TELEX COSTS WILL BE DEDUCTED.

DOCUMENTS MUST CONFORM STRICTLY WITH THE TERMS OF THIS CREDIT. IF YOU ARE UNABLE TO COMPLY WITH ITS TERMS, PLEASE PROMPTLY COMMUNICATE WITH YOUR CUSTOMER, THE ADVISING BANK OR WITH US WITH A VIEW TO HAVING THE CONDITIONS CHANGED.

AT THE REQUEST OF OUR CORRESPONDENT WE CONFIRM THEIR IRREVOCABLE CREDIT AND ENGAGE WITH YOU THAT ALL DRAFTS DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS CREDIT WILL BE DULY HONORED.

IN THE EVENT YOU DO NOT HAVE AN ACCOUNT WITH US, IT WILL EXPEDITE PAYMENT TO YOU IF, AT THE TIME YOU PRESENT DOCUMENTS, YOU ADVISE THE NAME OF YOUR BANK AND THE ACCOUNT NUMBER TO BE CREDITED. THIS WILL ENABLE US TO EFFECT PAYMENT VIA CHIPS OR FEDERAL FUNDS WIRE TRANSFER. OUR CHARGE FOR ELECTRONIC TRANSFER IS \$15.00

WE WILL NOT HOLD A PAYMENT VIA OFFICIAL CHECK FOR PICK UP AT OUR WINDOW. THEREFORE, IF PAYMENT IS REQUESTED VIA OFFICIAL CHECK, THE CHECK WILL BE MAILED TO YOU.

IF YOU HAVE ANY QUESTIONS REGARDING THIS CREDIT, YOU MAY TELEPHONE US AT (212) 815-3464; OR, YOU MAY SEND YOUR INQUIRY VIA FACSIMILE TO (212) 815-3676 MARKED ATTENTION CUSTOMER SERVICES, INQUIRIES.

DOCUMENTARY PRESENTATIONS TO US VIA COURIER SHOULD BE ADDRESSED TO: THE BANK OF NEW YORK 101 BARCLAY STREET NEW YORK, NEW YORK

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E.I. DUPONT DE NEMOURS & CO., INC.

10286 ATTENTION: INTERNATIONAL TRADE SERVICES GROUP.

THIS DOCUMENTARY CREDIT IS SUBJECT TO UNIFORM CUSTOMS AND
PRACTICE FOR DOCUMENTARY CREDITS, 1983 REVISION, INTERNATIONAL
CHAMBER OF COMMERCE PUBLICATION NO. 400.

HT

YOURS VERY TRULY,


AUTHORIZED SIGNATURE