Statement of source and disposition of funds

YEARS ENDED DECEMBER 31 1961 AND 1960
AMERICAN BRAKE SHOE COMPANY

	1961	1960
SOURCE OF FUNDS		
Net earnings and (in 1961) special item	$ 6,364,705	$ 5,666,874
Depreciation and amortization of intangibles	7,662,040	7,680,096
Sale of common stock to employees	215,243	84,155
Long-term liabilities of Canadian subsidiaries	3,504,618	—
Other items—net	1,287,122	927,205
TOTAL	19,033,728	14,358,330
DISPOSITION OF FUNDS		
Expenditures for property, plant, and equipment	12,608,997	12,118,522
Dividends paid on common stock	3,914,920	3,902,972
Repayment of notes payable to banks	1,050,000	1,050,000
Retirement of 4½% sinking fund debentures due 1982	256,000	77,000
Increase in other assets	49,917	1,549,895
Increase in working capital, excluding cash and marketable securities	1,547,410	5,861,779
TOTAL	19,427,244	24,560,168
DECREASE IN CASH AND MARKETABLE SECURITIES	393,516	10,201,838
CASH AND MARKETABLE SECURITIES		
Beginning of year	12,928,221	23,130,059
End of year	$ 12,534,705	$ 12,928,221