

TABLE OF HYDROCARBON RESERVES

June 30, 1969

<u>Type</u>	<u>Units</u>
Crude oil and condensate.....	46,800,000 bbls.
Natural gas liquids.....	28,400,000 bbls.
Champlin owned royalty.....	600,000 bbls.
Total Liquids	75,800,000 bbls.
Natural gas	1,000,000,000 MCF

The above quantities of hydrocarbon reserves were computed by Champlin's engineering department, in accordance with generally accepted petroleum engineering standards, as of January 1, 1968, and are empirically estimated to be within a 10% tolerance of such computations as of June 30, 1969.

The reserves tabulated above represent Champlin's net proven recoverable reserves; i.e., not including royalties, overriding royalties, oil payments, working interests, or other interests owned by or payable to third parties. The reserves of natural gas liquids include both company owned reserves and reserves which will be earned as a processing fee by Champlin for processing gas owned by others in Champlin's natural gas processing plants. Approximately 60% of such natural gas liquid reserves are from company owned acreage and approximately 40% are from process acreage.

