

the transfer books for said Preferred Stock shall be closed and remain closed until December 16, 1902.

Resolved, That the Officers of this Company be and are hereby empowered and instructed to make a further lease to The Columbian Manufacturing Company of the property now under lease to said The Columbian Manufacturing Company for a period of ten years commencing at the expiration of the present lease, on January 2, 1903, at an annual rental of \$12,500. payable quarterly on the 2nd days of February, May, August and November, other conditions to be the same as in the present lease, for a copy of which see folio 207 of these records.

On motion, the meeting then adjourned
 Charles Davison
 Secretary

Minutes of Special Meeting of Board of Directors of National Lead Comp.
 held at No. 100 William Street, New York, on Thursday, December 11, 1902
 at 11 A.M.

Present: Messrs. L. A. Cole R. P. Rowe L. O. Carpenter
 J. A. Stevens E. D. Beale F. W. Rockwell
 J. L. McBurney A. P. Thompson E. C. Goshorn

The time of the meeting was taken up in discussing the advisability of entering into a contract for the purchase of properties and businesses of a number of concerns engaged in the manufacture of lead and kindred products.

On motion, the meeting was adjourned until the following day at 10.
 Charles Davison
 Secretary

Minutes of Adjourned Special Meeting of Board of Directors of National Lead Company held at No. 100 William Street, New York, on Friday, December 12, 1902, at 10 A.M.

Present: Messrs. L. A. Cole R. P. Rowe L. O. Carpenter
 J. A. Stevens E. D. Beale F. W. Rockwell
 J. L. McBurney A. P. Thompson E. C. Goshorn

The principal part of the time was again consumed in discussing the