

Philadelphia, Pa.
July 26, 1948

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

J. W. Gardiner, President
A. M. Wilson, Vice President
M. H. Merritt, Secretary
L. T. Beale, Director
Geo. A. Watts, Director

The meeting was called to order by Mr. J. W. Gardiner, who presided, and Mr. M. H. Merritt reported the minutes of the meeting.

The minutes of the meeting of June 16th were read and approved.

General business conditions were discussed, particularly as to what could be done in anticipation of a possible war.

An interim application has been sent to New York in the amount of \$2025.00 for a C&R to cover air-conditioning of our Metal Sales office.

Mr. Gardiner submitted the following comparative figures for the month of June 1947 and 1948, and for the six months of 1947 and 1948:

June 1947 - Profit \$27,261.82	6 months 1947 - Profit \$375,662.27
June 1948 - Profit \$41,747.19	6 months 1948 - Profit \$224,194.71

The regular report of shipments for the week ending July 23rd was submitted.

There being no further business, upon motion the meeting adjourned.


Morris H. Merritt, Secretary

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