

FORM 1120

U.S. Treasury Department
Internal Revenue Service

U.S. CORPORATION INCOME TAX RETURN—1960

or Other Taxable Year Beginning MARCH 1, 1960, Ending FEB. 29, 1961
(PLEASE TYPE OR PRINT)

TAXPAYERS COPY

Name

ADELE REALTY CORP.

Number and Street

1414 EAST LINDEN AVE.

City or town, postal zone number, State

LINDEN NEW JERSEY

Check if this is a—

A. Sole proprietorship ☐ or
partnership ☐ electing
under sec. 1361 to be
taxed as a corporation.
B. Consolidated return. ☐C. Personal Holding Co. ☐

D. Employer identification No.

E. Prin. bus. activity and Code No.
(See p. 8 instr.)REAL ESTATE

F. County in which located.

UNIONG. Enter total assets from line 14,
Sch. L (see instr. O).\$ 81,807.10

GROSS INCOME

1. Gross Receipts Less: Returns and allowances

2. Less: Cost of goods sold (Schedule A) and/or operations (Attach Schedule)

3. Gross Profit

4. Dividends (Schedule C)

5. Interest on obligations of the United States, etc. issued:

(a) Prior to 3-1-41—(1) U.S. savings and Treasury bonds
owned in excess of the principal amount of \$5,000; and
(2) obligations of a U.S. instrumentality

(b) After 2-28-41, by U.S., any agency or instrumentality

6. Other interest

7. (a) Rents

(b) Royalties

8. Net gains (losses) (from separate Schedule D)

9. Other income (Attach schedule)

10. TOTAL income, lines 3 to 9, inclusive

Gross Amount of
InterestLess: Amortizable
Bond Premium18,000.0018,000.00

DEDUCTIONS

11. Compensation of officers (Schedule E)

12. Salaries and wages (not deducted elsewhere)

13. Repairs (Do not include cost of improvements or capital expenditures)

14. Bad debts (Schedule F)

15. Rents

16. Taxes (Schedule B)

17. Interest

18. Contributions or gifts paid (Attach schedule)

19. Losses by fire, storm, shipwreck, or other casualty, or theft (Attach schedule)

20. Amortization (Attach schedule)

21. Depreciation (Schedule G)

22. Depletion (Attach schedule)

23. Advertising

24. Amounts contributed under: (a) Pension, profit-sharing, stock bonus, annuity plans (see instr.)

(b) Other employee benefit plans (see instr.)

25. Other deductions (Attach schedule)

26. TOTAL deductions in lines 11 to 25, inclusive

27. Taxable income before net operating loss deduction and special deductions (line 10 less line 26)

28. Less: Net operating loss deduction

29. Taxable income before special deductions

30. Special deductions (Schedule I)

31. Line 29 less line 30

197.13
675.003,065.90150.00100.004,888.0013,411.9813,411.9813,411.9813,411.984,023.00

TAX

32. TOTAL income tax (from line 9, Tax Computation Schedule, page 3)

33. Credits: (a) Tax paid with application for extension of time in which to file

(b) Payments and credits on 1960 Declaration of Estimated Tax

34. If tax (line 32) is larger than payments (line 33), the balance is TAX DUE. Enter balance here—>

35. If payments (line 33) are larger than tax (line 32), Enter the OVERPAYMENT here—>

36. Enter amount of line 35 you want: Credited on 1961 estimated tax, Refunded

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return. If the return is prepared by a person other than the taxpayer, his declaration is based on all the information relating to the matters required to be reported in the return of which he has knowledge.

CORPORATE
SEAL

(Date)

TAXPAYERS COPY

(Signature of officer)

(Title)

(Date)

(Individual or firm signature)

VPD-158-0000896

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