

Resolved, That the affixing of the Seal of the Company by the Secretary, to the following documents be and is hereby approved and confirmed:

July 8, 1903. St Louis Branch. Application, in duplicate, for copyright of brand 'Medal', to be used on bars of "3/32 Gold".

July 16, 1903. Atlantic Branch. Assignment of claim in reorganization of Atlantic Coast Lumber Co.

Resolved, That an appraisal of machinery, buildings &c. be made at all points by the Coates & Burchard Co. at a cost not to exceed \$10,000. and that same be charged to Profit and Loss Account during this period.

Resolved, That from and after July 1, 1903, no charge be made by the New York Office to the Branches for the purchase of Pig Head and Flaxseed.

On motion, the meeting then adjourned.

Charles Davidson
Secretary

Minutes of Regular Meeting of Board of Directors of National Lead Company held at No. 100 William St. New York, on Thursday, August 20, 1903, at 11 A.M.

Present: Messrs L. A. Cole E. O. Carpenter
J. A. Stevens E. C. Coshorn
R. C. Rowe A. P. Thompson
E. F. Beale Walter Tufts

The minutes of meeting held July 23, 1903, were read and duly approved.

On separate motions, the following resolutions were each unanimously adopted:

Resolved, That the following actions of the Executive Committee be and are hereby approved and confirmed:

Authorizing lease by Boston Branch of the street floor and basement at the corner of Milk and Broad Streets, Boston, for a term of five years at an annual rental of \$3,300, which in-

of Hook Works, from \$2,400. to a rate equal per annum to \$2,700., to date from July 1, 1903.

Granting application of Mr. W. W. Lawrence for a vacation from August 15 to September 25, 1903.

Resolved, That the issue by the Treasurer of the following duplicate checks be and is hereby approved, the usual indemnity bond having been filed in each case:

No. 1717. March 15, 1903. Charles C. Pericani \$8.75
" 1973. June 15, 1903. Julia C. Sherman 14.00

Resolved, That the affixing by the Secretary of the Seal of the Company to the following document be and is hereby approved and confirmed:

August 4, 1903. St. Louis Branch. Certificate required by State of Missouri in relation to Trusts, etc.

Resolved, That Dividend No 47 of one and three quarters per cent on the Preferred Stock of this Company be and is hereby declared, payable from Surplus Fund and Profits on September 15, 1903, to stockholders of record at the close of business August 23, 1903, at which time the transfer books for said Preferred Stock shall be closed and remain closed until September 16, 1903.

On motion, the President appointed a Committee consisting of Messrs. J. A. Stevens, Chairman

Chas. W. Ferguson

Evans M. Cartwright

to go into the question of costs and quality of Prides.

On motion, the meeting then adjourned.

Charles Davison

Secretary