

Philadelphia, Pa.
June 15, 1942.

At a regular meeting of the Directors of John T. Lewis & Bros. Co. held this day in their offices in the Widener Building, there were present:

J. W. Gardiner, President
S. French Reeves, Vice President
Morris H. Merritt, Secretary
Leonard T. Beale, Director.

The meeting was called to order by Mr. J. W. Gardiner, who presided in the absence of Mr. Edward F. Beale, and Mr. Morris H. Merritt reported the minutes of the meeting.

The minutes of our meeting of June 11 were read and approved.

Mr. Reeves referred to the case of Bronislaw Budzinski, who is 65 years old and who has had 36 years of service with the Company. It was decided that he should be placed on a pension under the usual regulations.

Mr. Reeves reported that he has received word from the Executive Committee of the National Lead Company regarding special action that has been taken for employees in our Trucking Department, whose employment may be terminated due to changes in working conditions. Therefore, on motion duly made and seconded, it was unanimously

RESOLVED, that the benefits of Past Service Pensions and of Metropolitan Life Insurance Company Retirement Annuity accumulations be and they hereby are ordered retained until January 1, 1945 for employees of John T. Lewis Trucking Department whose employment shall be terminated due to changes in working conditions provided that the employees' contributions to said Metropolitan Retirement Annuity accumulations are left with the Insurance Company, as recommended by the Pension and Life Insurance Board in memorandum dated May 28, 1942.

In the case of Mr. A. H. Fogely, who is the head of our Factory Shipping Department and who came with us originally in 1923 but was asked to leave the Company because of business conditions in 1932, it was decided to recommend to the National Lead Co. in New York that this nine years of service be reinstated on Mr. Fogely's record even though he was out of our employ for slightly over the two year limit, as covered by the Insurance regulations.

A report was presented by Mr. Reeves showing that Mr. Eckfeldt indorses all of our present factory watchmen as being perfectly qualified for such duty.

Mr. Gardiner reported that the Metals Department has just received an order from the U. S. Signal Corps for 30,000 lbs. of lead sleeving which will keep them busy for quite a while.

He also referred to the fact that the Philadelphia Solder Co. produced approximately 52,800 pounds of Solder during the month of May. Of this, 29,000 pounds went to the Branches, and 23,500 pounds direct to the Solder Company's customers, which percentage of direct business will probably decline very shortly because the automotive trade represented too large a percentage of inherited tonnage.

N 27073