

ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of July 1939	Month of June 1939	Seven Months ended July 31st 1939	Seven Months ended July 31st 1938
Tooele Lead Plant	\$ 6,217	\$ 4,953	\$ 5,885	\$ 30,907
Tooele Copper Plant	10,000	1,670	82,971	28,109
Tooele Sulphide Concentrator	2,380	8,221	9,355	42,007
Ophir Hill Plant	5,131	6,461	85,722	-
Miami Plant	-	9,805	11,850	9,567
	<u>\$ 23,828</u>	<u>\$ 21,120</u>	<u>\$195,383</u>	<u>\$ 60,372</u>
Deduct:				
Silver Affidavit Adjustment	\$ -	\$ -	\$ 43,175	\$ -
Expenses - Operating Tramway	900	1,101	6,396	5,986
Shutdown Expenses -				
Miami Plant	8,506	-	8,506	23,470
Rico Plant	600	608	2,993	4,000
Tooele Sulphide Concentrator	402	464	4,038	4,722
Tooele Oxide Concentrator	1,000	1,120	1,120	5,270
Outside Exploration	3,500	3,583	67,353	22,722
Selling Commission	2,000	1,917	12,244	18,823
	<u>\$ 16,908</u>	<u>\$ 8,793</u>	<u>\$145,825</u>	<u>\$ 84,793</u>
	\$ 6,920	\$ 22,327	\$ 49,558	\$145,365
Loss - Depreciation	<u>19,217</u>	<u>25,854</u>	<u>171,713</u>	<u>110,857</u>
<u>NET INCOME</u>	<u>\$ 12,277</u>	<u>\$ 3,527</u>	<u>\$122,155</u>	<u>\$256,422</u>

N10487

PNYC0006722